

NEW AGE METALS REPORTS GOLD VALUES UP TO 4.77 G/T FROM ONGOING PROSPECTING AT THE BONANZA RIDGE GOLD AND CRITICAL METALS PROJECT, KENORA MINING DISTRICT, NORTHWESTERN ONTARIO

Rockport, Ontario – September 25th, 2026 – New Age Metals Inc. (TSXV: NAM; OTCQB: NMTLF; FSE: P7J.F) ("New Age Metals" or the "Company") is pleased to provide an update on its 2026 exploration program at the Bonanza Ridge Gold and Critical Metals Project, part of the Company's Kenora Gold and Critical Metals Division in northwestern Ontario, **including new gold assay results, the completion of mechanized stripping at the historic Triggs occurrence, and receipt of a high-resolution airborne geophysical survey covering several claim blocks within the broader Kenora land package.**

Notable Rock Sample Assay Results – September 2026								
Sample Number	UTM Easting	UTM Northing	Rock Type	Description	Au ppm (FA-AA)	Ag ppm (AR-ICP)	Cu ppm (AR-ICP)	
C2538633	411539	5496212	Mafic Volcanic	Quartz-veined mafic volcanics with malachite, sulphides and abundant epidote mineralization	4.777	2.3	964	
C2538634	411535	5496207	Quartz Vein	Quartz vein with 1 cm patch of disseminated pyrite and malachite-hematite halo; chlorite-altered host, vuggy	4.681	14.9	173	
C2538560	413278	5495995	Quartz Vein	Purple to brown gossanous section of grey quartz vein, red rust with carbonate vugs	2.792	2.8	1,490	
C2538558	413277	5495995	Quartz Vein	Purple gossanous quartz vein with patches of pyrite, from vein centre near strained zone; rusty and vuggy	2.243	7.1	3,230	
C2538609	412352	5496219	Quartz Vein	Dark purple (bornite) and red quartz vein float along possible strain zone; rich in pyrite and malachite	1.787	4.7	3,200	
C2538559	413278	5495996	Quartz Vein	Quartz vein with purple gossanous texture, trace sulphides, carbonate vugs	1.387	0.4	225	
C2538631	411534	5496205	Quartz Vein	Red hematite-altered quartz veining with chlorite-altered schist, weak disseminated pyrite	1.055	BDL	11	
C2538644	411552	5496179	Quartz Vein	Light grey quartz vein with weak hematite along fractures, small K-feldspar patches, chlorite-altered mafics along contact	0.834	BDL	17	

Figure 1: Notable assay results from rock grab samples collected during the September 2026 sampling program at the Bonanza Ridge Property. Seven of the first returned batch of 215 samples returned greater than 1 g/t Au, with a high of 4.777 g/t Au in quartz-veined mafic volcanics (C2538633). Elevated copper values reached 3,230 ppm Cu (C2538558), and silver reached 14.9 g/t Ag (C2538634). 116 samples are still pending. **Grab samples are selective by nature and are not necessarily representative of the mineralization hosted on the property.**

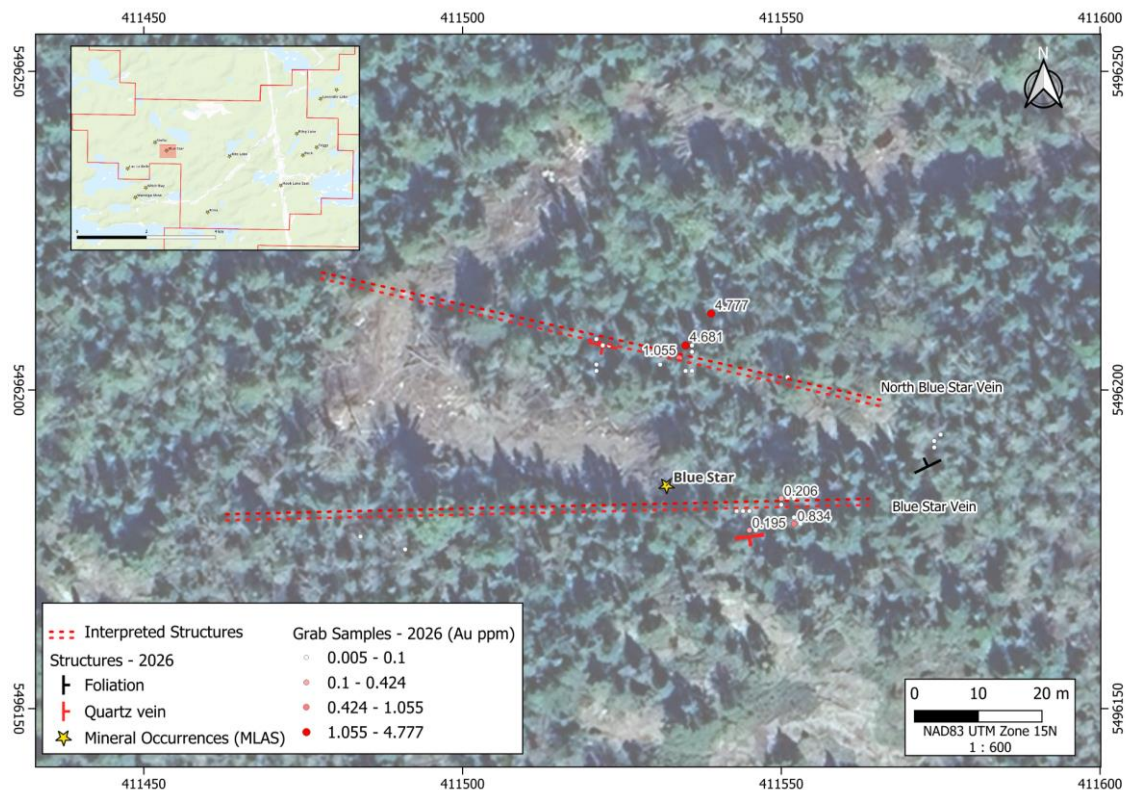


Figure 2: Grab sample results from 2026 surface sampling at the Blue Star showing, New Age Metals' Bonanza Ridge property, Ontario. Gold values up to 4.777 g/t Au were returned along the North Blue Star Vein, with additional anomalous values of 0.834 g/t and 0.195 g/t Au along the Blue Star Vein to the south.

Highlights

- Clark Exploration Consulting Inc. commenced prospecting and geological mapping on the Kenora Project on May 20, 2026, with field work focused on the Bonanza claim block
- The Company has received assay results for the first batch of 215 grab samples submitted to Activation Laboratories Ltd. in Thunder Bay, Ontario, with results for the remaining 116 samples pending.**
- Sampling of a sub-parallel structure located approximately 20 m north of the historic Blue Star showing returned gold values of **4.77 g/t, 4.68 g/t, and 1.05 g/t Au, part of a series of parallel quartz veins identified in the area**
- These results build on previous phase of sampling at the Bonanza Gold Property in the fall of 2025, which returned grades of up to 127 g/t Au at the historic Triggs occurrence and up to 31.9 g/t Au at the Blue Star occurrence, underscoring the gold potential of the broader mineralized system. (see New Age Metals press release dated October 1, 2025: <https://newagemetals.com/new-age-metals-options-bonanza-gold-project-kenora-gold-district-ontario/>)
- Mechanized stripping** as previously recommended **has been completed at the Triggs occurrence to expose additional gold-bearing features.**
- The Company has engaged a structural geological consultant to complete a structural analysis of the fault and the Triggs vein. This analysis will provide direction for detailed geological mapping and channel sampling of the stripped areas

- NAM has received final data deliveries from a high-resolution, fixed-wing geophysical survey flown by Terraquest Ltd. over the Magnet Lake, Northern Extension, Lavender Lake, Bonanza, South Gibi, and Lavender Lake Extension claim blocks. The data is comprised of horizontal magnetic gradient, radiometric (gamma ray), and VLF-EM data. The geophysical results are being compiled with other geological data for comprehensive evaluation.
- Results from the 2026 field season will be instrumental in selecting drill targets for a planned winter diamond drill program

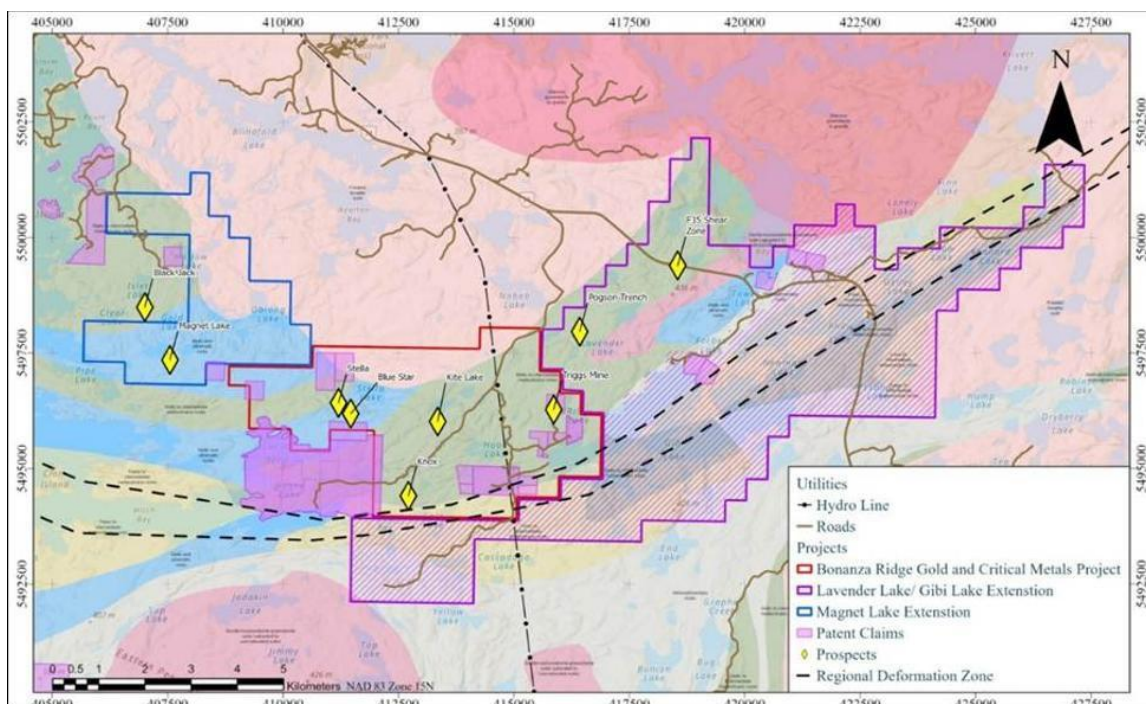


Figure 3: Ontario Geological Survey regional geology map with key property acquisitions that comprise the Bonanza Ridge Gold and Critical Metals Project consisting of 115 mining claims and 1 patented mining claim totaling ~2,465 hectares or ~6092 acres. Lavender Lake and Gibi Properties (hashed purple area) are shown as one property. These properties consist of 250 mining claims totaling ~5,232 hectares or ~12,929 acres. **Known mineralized prospects shown in yellow diamonds.** Regional deformation zone outlined by dashed lines. (Source: OGS)

Harry Barr, Chairman and CEO of New Age Metals, commented: "The results from this season's prospecting continue to demonstrate that mineralization at Bonanza Ridge extends well beyond the areas previous operators and our company historically focused on. This year's work has identified gold values up to 4.77 g/t on a previously unrecognized sub-parallel structure north of Blue Star tells us there is more room to grow this system, and the parallel quartz vein trend we're now mapping gives our technical team additional targets heading into the winter. Combined with the new airborne geophysical data across our broader claim blocks and the structural work now underway at Triggs, we are building the

technical foundation needed to define drill-ready targets for a winter diamond drill program."

Bonanza Claim Block – Prospecting and Sampling

Clark Exploration Consulting Inc. began prospecting and geological mapping across the Kenora Project on May 20, 2026, with work concentrated on the Bonanza claim block which include the Triggs property. Field work has been conducted in areas surrounding known mineral occurrences, with the objective of extending the strike length of known structures and identifying parallel or associated features. To date, we have received the results for 215 grab samples that were collected and submitted to Activation Laboratories Ltd. in Thunder Bay, Ontario for geochemical analysis, with results for the remaining 116 samples pending.

Sampling of a sub-parallel structure located approximately 20 m north of the historic Blue Star showing returned three notable gold values of 4.77 g/t, 4.68 g/t, and 1.05 g/t Au. This structure forms part of a series of parallel quartz veins identified in the surrounding area, and the Company considers it an encouraging indication that the mineralized system extends beyond previously documented showings.

Triggs Occurrence – Mechanized Stripping and Structural Analysis

Mechanized stripping has been completed at the historic Triggs occurrence, with the objective of exposing gold-bearing features associated with the historic Triggs vein. This work follows recommendations made in prior exploration programs on the property. The Company has engaged a structural geological consultant to complete a structural analysis of the fault and the historic Triggs vein and other veins.

Channel sampling and detailed geological mapping is being carried out across the mechanized stripped areas as the program advances.

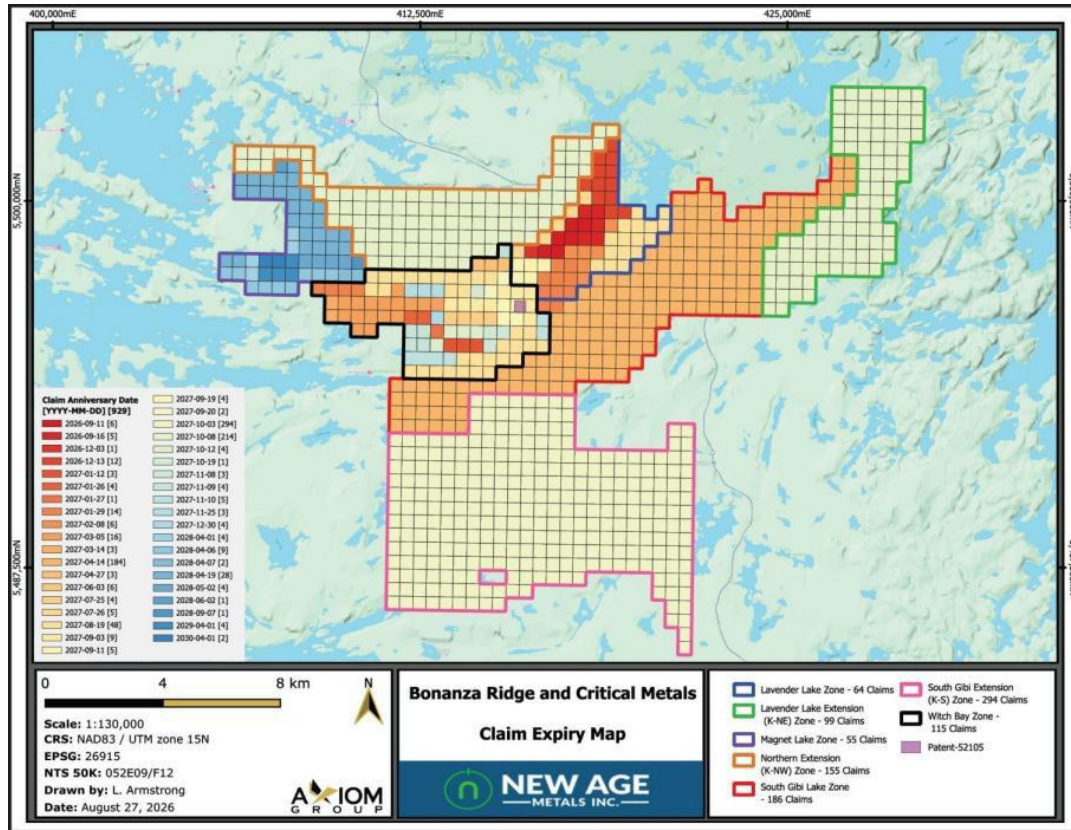


Figure 4: Bonanza Ridge claims map

Airborne Geophysical Survey

The Company has received final data deliveries from a high-resolution, fixed-wing geophysical survey conducted by Terraquest Ltd., which recorded horizontal magnetic gradient, radiometric (gamma ray), and VLF-EM data over the Magnet Lake, Northern Extension, Lavender Lake, Bonanza, South Gibi, and Lavender Lake Extension claim blocks of the Kenora Project. Results are currently being analyzed and will be integrated with existing geological data to refine ongoing field work and further the Company's understanding of the project's geological framework.

QA/QC and Assay Procedures

Quality assurance and quality control (“QA/QC”) procedures were implemented for the 2026 field program. At least a “two fist size” portion of rock (~1.8 kg) was collected from each sample location, then placed in a polyethylene bag with a unique sample tag and ziptied closed. Samples were packed in rice bags and delivered by Clark Exploration staff to Actlabs. Commercially prepared Oreas certified reference material standards and generic blank material were inserted as part of the QA/QC program.

Samples were analyzed at Activation Laboratories (“Actlabs”) facilities in Thunder Bay and Ancaster, Ontario, which are ISO 17025 and ISO 9001 certified. Actlabs is independent of New Age and Clark Exploration. Samples were initially analyzed by 50-gram fire assay with an atomic

absorption finish. Any sample assaying greater than 5 g/t Au was reassayed by fire assay with a gravimetric finish.

Geochemical analyses were performed by Actlabs and consisted of aqua regia digestion and analysis for 40 elements by inductively coupled plasma (“ICP”) methods. Overlimit samples were reassayed for silver and copper by aqua regia digestion using inductively coupled plasma optical emission spectroscopy (“ICP-OES”), Actlabs method 8-AR-ICP-OES. A 0.5 g sample was digested in aqua regia and diluted volumetrically to 250 mL with 18-megaohm water. Certified reference materials for the appropriate elements were digested in the same manner and used as verification standards.

Sampling Notice

Grab samples are selective in nature and are not necessarily representative of the mineralization hosted on the property.

Go-Forward

Work is ongoing, including prospecting, structural analysis, and the results from the newly acquired airborne geophysical dataset, **is expected to be instrumental in developing and refining drill targets for a proposed winter diamond drill program at Bonanza Ridge.**

New Age Metals respectfully acknowledges that the Bonanza Ridge Gold and Critical Metals Project are located within Treaty #3 territory, the traditional lands of the Anishinaabe people. The Company recognizes and honours the First Nations whose traditional territories include the project area, as well as the Métis Nation of Ontario and the Métis citizens of the region. New Age Metals is committed to open, respectful, and ongoing engagement with local Indigenous communities throughout its exploration activities. The Company will continue to share information about its planned programs and welcomes opportunities for collaboration, local employment, and business participation.

About The Kenora Gold & Critical Minerals Division

The Kenora Mining District, located within the Superior Province of northwestern Ontario, is a historically significant and geologically favourable jurisdiction for gold and critical metals exploration, hosting several past-producing mines and numerous documented gold and base metal occurrences along its network of regional shear zones and greenstone belts. The district benefits from established infrastructure, including year-round road access, proximity to regional power infrastructure, and a supportive local mining services sector, and sits within trucking distance of several active mining operations in the broader region. The Company opened its Kenora office in April 2026, and it allows management to house its technical team and manage Northwestern Ontario projects and our Manitoba Lithium Division.



Figure 5: New Age Metals and MetalQuest Mining Kenora-based field operations office and core facility. Located off highway 17 approximately 7 miles from the city of Kenora and in close proximity to our projects.

The **Bonanza Ridge Gold and Critical Metals Project** have been significantly expanded with the option agreements for the **Lavender Lake** and **South Gibi Lake** properties, adding prospective ground in the **Kenora Gold District** of northwestern Ontario. **These properties, located about 25 km southeast of Kenora, are strategically positioned along a favourable structural corridor adjacent to NAM's flagship Bonanza Gold Property, and host known gold and copper occurrences with minimal modern exploration to date.** The consolidated portfolio now comprises approximately **19,240 hectares (~47,550 acres)** of contiguous land within an emerging gold and critical metals jurisdiction, providing substantial opportunities for follow-up field work, structural modeling, target generation, and future drill campaigns. Recent announcement: <https://newagemetals.com/new-age-metals-expands-bonanza-ridge-gold-andcritical-metals-project-strategic-acquisition-oflavender-lake-south-gibi-lake-properties/>.

The Company has established a **Kenora, Ontario based field operations office** to support exploration activities across Northwestern Ontario and Eastern Manitoba. **The facility that the company utilizes is 7 miles out of Kenora off the county's main highway and provides lodging for up to 10 personal and provides centralized logistical, technical, and administrative support for regional exploration programs and is expected to improve field efficiency and coordination.**

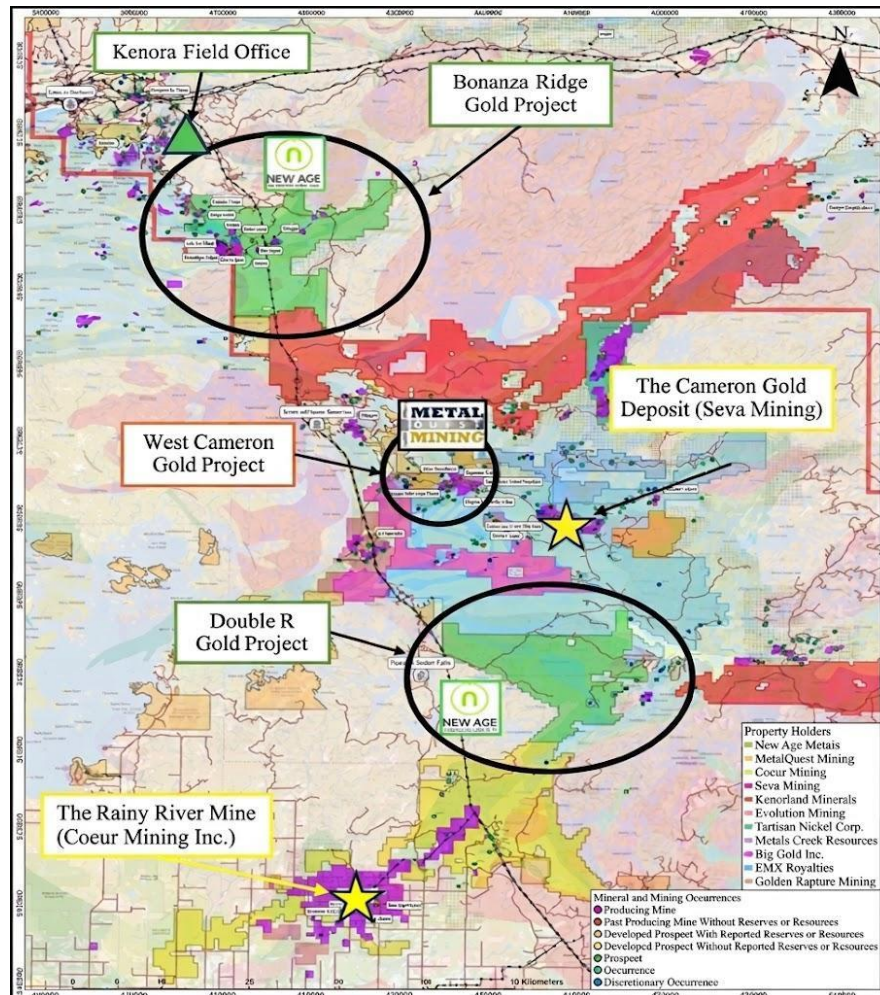


Figure 6: Regional property map highlighting the Kenora District highlighting New Age Metals recent acquisitions illustrating proximity to Coeur Mining owned Rainy River Mine and the Cameron Gold Deposit and nearby towns, cities, infrastructure. The map also highlights MetalQuest Mining West Cameron Gold Project. New Age Metals has a strategic investment in MetalQuest Mining (TSXV: MQM; OTCQB: MQMIF).

Qualified Person

The scientific and technical information in this news release relating to the Bonanza Ridge Gold and Critical Metals Project has been reviewed and approved by J. Garry Clark, P.Geo. (PGO #0245), of Clark Exploration Consulting Inc., a "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Clark is an independent consultant to New Age Metals. Clark Exploration Consulting Inc. was retained by the Company to carry out the 2026 prospecting and mapping program described in this news release.

About NAM

New Age Metals is a junior mineral exploration and development company focused on the discovery, exploration, and development of critical green metal projects in North America. The Company has four divisions: a Platinum Group Element division (Ontario), a Lithium/Rare Metals division (Manitoba), an Gold-Antimony Division (Newfoundland) and a gold-critical metals division in the Kenora Mining Districts and a Ring of Fire division in Ontario as well as a significant equity

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investment in [MetalQuest Mining's \(TSXV:MQM | OTC:MQMIF\)](#). MQM owns 100% one of North America's largest Iron projects and a number of other explorations projects.

The PGM Division includes the 100% owned, multi-million-ounce, district-scale River Valley Project, one of North America's largest undeveloped Platinum Group Element Projects, situated 100 km by road east of Sudbury, Ontario. Currently there is a summer/fall program to complete the second phase of the PLATSOL metallurgical work. We are also completing recommendations and a go forward plan for the Mustang zone on the southern most 4 KMs of the total 16 KM Project to and geophysical programmes completed earlier this year. Our objective is to outline drill targets to re establish the historical resource on Mustang zone. In addition to River Valley, NAM owns 100% of the Genesis PGM-Cu-Ni Project in Alaska. On May 6th, 2026, NAM announced it entered into a non-binding letter of intent with Rockport Capital Corp., which sets out the principal terms and conditions of the proposed transaction to further develop the Genesis Project. Work began in mid August 2026. See link for further details : <https://newagemetals.com/new-age-metals-options-genesis-project/>



New Age Metals' Antimony–Gold Division is focused on advancing a district-scale land package in Newfoundland comprising 20,950 hectares across 11 non-contiguous properties. Six of these properties are located in the St. Alban's area along the Swanger's Cove and Little River mineralized trends, while the remaining five are strategically positioned along the same regional geological corridor as the past-producing Beaver Brook Antimony Mine and near New Found Gold's Queensway South Gold Project.

The Company recently completed its exploration programs at the St. Alban's properties, which significantly advanced the project through the identification of structurally controlled gold–antimony mineralization along an emerging ~16 km Au–Sb trend.

Highlights from Phase 2 include grab samples returning up to 51.9% antimony and 46.2 g/t gold at the Antimony Ridge property, confirming the strength and scale of this developing mineralized system. In response to these results, NAM expanded its land position by staking an additional 40 claims (~1,000 hectares), including the Pardy Head antimony occurrence, and has received approvals for trenching in preparation for the next phase of exploration. As of early June the Company has been in the field with 2 full-time Newfoundland Prospectors and the Project Geologist Max Kaczmer joined them over several trips to the project to conduct boots on the

ground prospecting, trenching in preparation in establishing winter 2027 drill targets. Most recent releases:

<https://newagemetals.com/new-age-metals-reports-up-to-51-9-antimony-and-46-2-g-t-gold-from-phase-2-exploration-at-st-albans-newfoundland>

<https://newagemetals.com/axiom-exploration-group-initiates-xcite-helicopter-borne-tdem-survey-over-nams-sentinel-antimony-property-newfoundland-nam-monitors-fintech-solutions-to-enhance-market-transparency>

New Age Metals holds a strategic equity investment of approximately 14.39% in MetalQuest Mining Inc. (TSXV: MQM; OTCQB: MQMIF), a junior exploration company advancing a portfolio of critical metals projects in Quebec and Ontario. MQM's principal asset is the 100%-owned Lac Otelnuik Iron Project in the Labrador Trough, Quebec, one of North America's largest undeveloped iron ore deposits, together with the adjacent, 100%-owned Superior Iron project. MQM also holds the West Cameron Gold Project in the Kenora Mining District, near NAM's Bonanza Ridge Gold and Critical Metals Project, and the two companies share a field operations office near Kenora, Ontario in support of their respective regional exploration programs. For more information on MetalQuest Mining, visit www.metalquestmining.com.

Management is actively evaluating new mineral acquisition opportunities in North America, while maintaining a disciplined focus on advancing the Company's flagship River Valley PGM/Polymetallic Project and funding robust exploration programs across its broader portfolio of projects.

Investors are invited to visit the New Age Metals website at www.newagemetals.com where they can review the company and its corporate activities. Any questions or comments can be directed to info@newagemetals.com or Harry Barr at Hbarr@newagemetals.com or you can reach our office at +1(613)659-2773

Opt-in List

If you have not done so already, we encourage you to sign up on our website (www.newagemetals.com) to receive our updated news.

On behalf of the Board of Directors



Harry G. Barr
Chairman and CEO

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