



NEW AGE METALS CLOSES LIFE FINANCING

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September 16, 2026 – Vancouver, BC – New Age Metals Inc. (TSXV: NAM) (OTCQB: NMTLF) (FSE: P7J) ("NAM" or the "Company") is pleased to announce it has closed its non-brokered private placement (the "Offering") and has issued 5,000,000 units ("Units") at a purchase price of \$0.20 per Unit for gross proceeds raised of \$1,000,000.

Each Unit consisted of one common share of the Company ("Share") and one half of one share purchase warrant of the Company (each whole warrant a "Warrant"). Each Warrant entitling the holder to acquire one additional common share of the Company ("Warrant Share") at an exercise price of \$0.25 per Warrant Share for a period of 24 months expiring on September 16, 2028, subject to an accelerated expiry date, whereby, if at any time prior to the expiry date, the closing price of the Company's shares on the TSX Venture Exchange trades at or above a price of \$0.45 per share for 10 consecutive trading days during the exercise period, the Company may, at its option, accelerate the expiry date of the Warrants to the date that is 30 calendar days from the date express written notice is given by the Company.

The Offering was completed pursuant to the Listed Issuer Financing Exemption ("LIFE") available under Part 5A of National Instrument 45-106 - *Prospectus Exemptions* ("NI 45-106"), as amended by Coordinated Blanket Order 45-935 - *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption*, accordingly the Shares, the Warrants and the Warrant Shares are free trading.

In connection with the closing, the Company paid finder fees of \$70,000 in cash and 350,000 finder's warrants ("Finder's Warrant") to Ventum Financial Corp. Each Finder Warrant entitles the holder to purchase one common share at a purchase price of \$0.25 per share for a until September 16, 2028, subject to the same accelerated expiry date above. The Finder Warrants are subject to regulatory hold period expiring on January 17, 2027 in accordance with applicable securities laws. The Offering is subject to final TSX Venture Exchange approval.

The securities issued pursuant to the Offering have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About New Age Metals

New Age Metals Inc. is a Canadian junior mineral exploration and development company focused on identifying, acquiring, and advancing a diversified portfolio of critical and precious metals projects across Ontario, Manitoba, Newfoundland and Alaska. NAM's flagship asset is the 100%-owned River Valley Palladium, Platinum Project, which is at development stage, located approximately 100 km east of Sudbury, Ontario, one of North America's largest undeveloped primary palladium projects and supported by a 2023 Preliminary Economic Assessment. The Company also holds a growing portfolio of exploration assets,

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Registered Office
101-2148 W 38th Avenue
Vancouver, BC V6M 1R9
+1.604.685.1870

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Field Office
59 Burtch's Lane
Rockport, ON K0E 1V0
+1.613.659.2773

TSXV: NAM / OTCQB NMTLF

info@newagemetals.com
www.newagemetals.com



including its 100% owned Manitoba Lithium Division, Newfoundland Gold–Antimony Division, Gold and Critical Metals Division in Kenora, Ontario, Northern Ontario’s Ring of Fire Division, Thunder Bay PGM Division, and the Genesis PGM–Cu–Ni Project in Alaska. Through a project-generator model, NAM uses acquisitions, exploration, option agreements, and strategic partnerships to advance a diversified pipeline of critical and precious metal exploration and development projects.

Investors are invited to visit the New Age Metals website at www.newagemetals.com, where they can review the Company and its corporate activities. Any questions or comments can be directed to info@newagemetals.com or Harry Barr at hbarr@newagemetals.com or Connor Barr at connorbarr@newagemetals.com or 1-613-659-2773.

Opt-in List

If you have not done so already, we encourage you to sign up on our website to (www.newagemetals.com) to receive our updated news and better understand our corporate objectives and the progress of our projects.

On behalf of the Board of Directors

Harry G. Barr
Chairman and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Cautionary Note Regarding Forward Looking Statements: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results and are based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. In addition, forward-looking statements include statements in which the Company uses words such as “continue”, “efforts”, “expect”, “believe”, “anticipate”, “confident”, “intend”, “strategy”, “plan”, “will”, “estimate”, “project”, “goal”, “target”, “prospects”, “optimistic” or similar expressions. These statements by their nature involve risks and uncertainties, and actual results may differ materially depending on a variety of important factors, including, among others, the Company’s ability and continuation of efforts to timely and completely make available adequate current public information, additional or different regulatory and legal requirements and restrictions that may be imposed, and other factors as may be discussed in the documents filed by the Company on SEDAR+ (www.sedarplus.ca), including the most recent reports that identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company does not undertake any obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not place undue reliance on forward-looking statements.

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