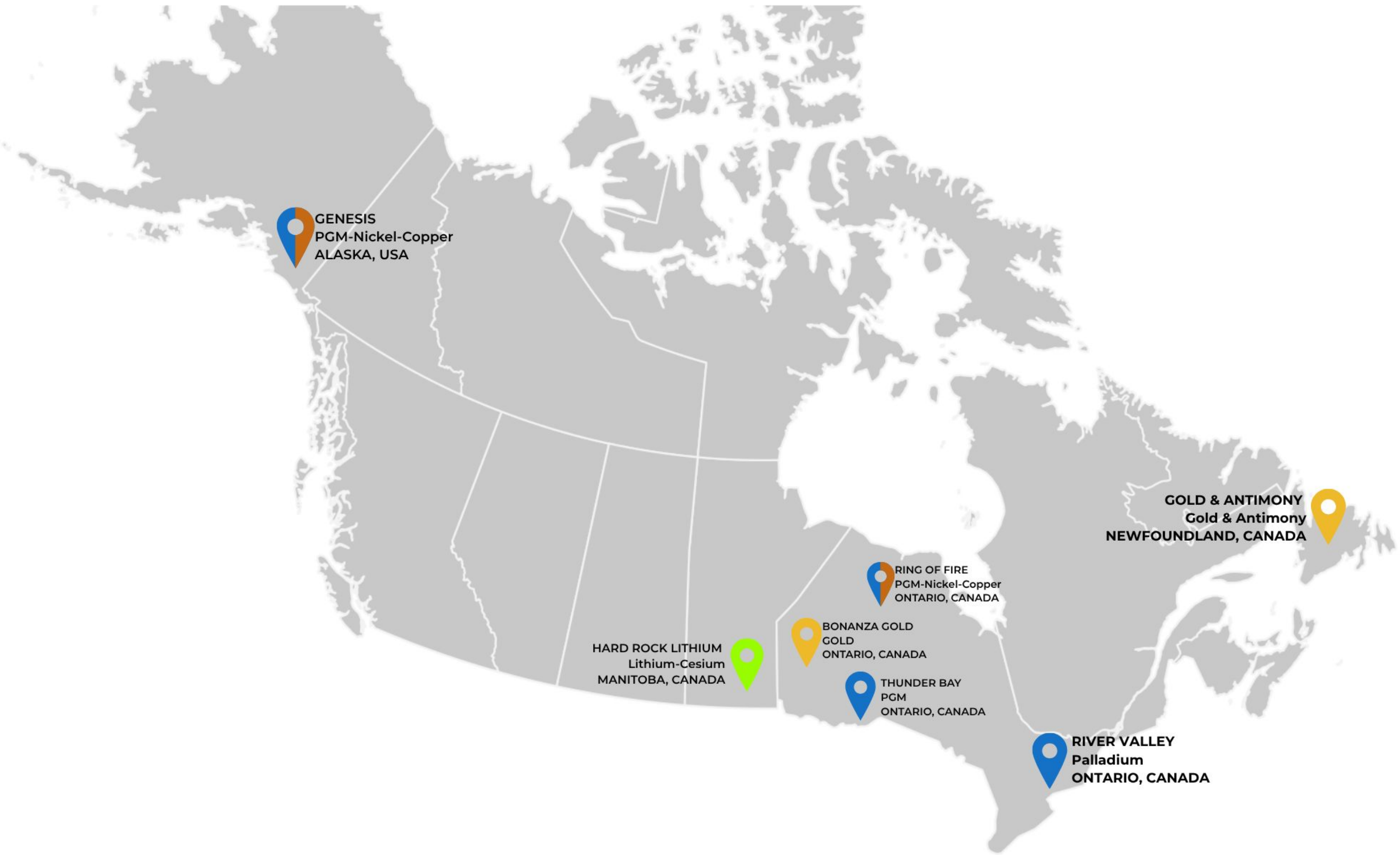


NEW AGE METALS INC.

At the Forefront of Critical and Precious Metals Exploration

www.NewAgeMetals.com

TSXV: **NAM**

OTCQB: **NMTLF**

FSE: **P7J**

PALLADIUM PLATINUM RHODIUM	GOLD COPPER ANTIMONY SILVER	LITHIUM CESIUM TANTALUM

DISCLAIMERS

SAFE HARBOUR STATEMENT

This report includes forward-looking statements covered by the Private Securities Litigation Reform Act of 1995. Because such statements deal with future events, they are subject to various risks and uncertainties and actual results for fiscal year 2010 and beyond could differ materially from the Company’s current expectations. Forward-looking statements are identified by words such as "anticipates," "projects," "expects," "plans," "intends," "believes," "estimates," "targets," and other similar expressions that indicate trends and future events.

QUALIFIED PERSON STATEMENT

The information in this presentation that relates to Exploration Results or Mineral Resources at the River Valley Palladium Project is based on information compiled, reviewed or prepared by Dr. Bill Stone. Dr. Stone is a Qualified Person, as defined by National Instrument 43-101, and has reviewed and approved the technical content of this presentation.

The information in this presentation also relates to Exploration Results or Mineral Resources at Manitoba Lithium Project is based on information compiled, reviewed or prepared by Lynde Guillaume. Lynde Guillaume is a Qualified Person, as defined by National Instrument 43-101, and has reviewed and approved the technical content of this presentation.

FORWARD-LOOKING STATEMENTS

Certain information presented, including discussions of future plans and operations, contains forward-looking statements involving substantial known and unknown risks and uncertainties. These forward-looking statements are subject to risk and uncertainty, many of which are beyond control of company management. These may include, but are not limited to, the influence of general economic conditions, industry conditions, fluctuations of commodity prices and foreign exchange rate conditions, prices, rates, environmental risk, industry competition, availability of qualified staff and management, stock market volatility, timely and cost-effective access to sufficient working capital or financing from internal and external sources. Actual results, performance, or achievements may differ materially from those expressed or implied by these forward-looking statements

New Age Metals Summary

Strategic Shareholder

- Eric Sprott one of the **world's best known mining financiers** and owns **~36%**

Core Asset Divisions

- **Flagship PGM – River Valley (Ontario)**
  - 100% owned, multi-million-ounce Pd–Pt–Rh–Cu–Au district
  - ~60 road miles from Sudbury, North America's largest metallurgical complex
  - 2026 Program includes 3D IP Geophysical survey to generate high-priority drill targets
  - PLATSOL studies to increase metallurgical recoveries

- **Genesis Cu–Ni–PGM (Alaska)**
  - 100% owned, road-accessible, drill-ready
  - Aggressive acquisition strategy underway

- **~14.39% equity** interest in MetalQuest Mining Inc. (Lac Otelnuk/Superior Iron/Ring of Fire)

- **Gold & Critical metals – Bonanza Project, Kenora (Q4-2025)**
  - District-scale gold project with high-grade historic workings
  - Aggressive regional consolidation strategy underway

- **Gold–Antimony – Newfoundland (Q1-2025)**
  - 11 projects in a top-tier mining jurisdiction High-grade gold and critical antimony focus
  - Aggressive acquisition strategy underway

- **Northern Shield – Ring of Fire, Ontario (Q1-2026)**
  - Northern Shield now totals ~34,000 hectares (84,000 acres) following southern extension (Feb 2026) and northern extension (Apr 2026).
  - Provincial, federal government and First Nation support accelerating development of an all-season access road

- **Lithium – Manitoba (JV with MRL)**
  - 100% NAM ownership via Lithium Canada Development (JV with Mineral Resources ASX: MIN)
  - ~$10M spent by MRL to date; earn-in pending

- **Thunder Bay PGM–Ni–Cu (Ontario)**
  - Thunder Bay PGM land package expanded to ~17,630 hectares with addition of Gravel Ridge PGM Property (optioned April 2026), complementing Platreef and Escape East projects near the Lac des Iles Mine.

DIVERSIFIED PORTFOLIO, CRITICAL METAL FOCUS

NEW AGE METALS INC.

PLATINUM GROUP METALS DIVISION

RIVER VALLEY PALLADIUM PROJECT

SUDBURY REGION, ONTARIO, CAN

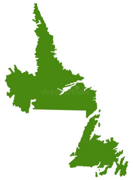
Northern Shield PGM-Copper-Nickel Project

RING OF FIRE, ONTARIO, CAN

GENESIS PGM-COPPER-NICKEL PROPERTY

ALASKA, USA

NEWFOUNDLAND DIVISION



CRITICAL METALS – GOLD AND ANTIMONY

NEWFOUNDLAND AND LABRADOR, CAN

LITHIUM DIVISION

LITHIUM AND RARE ELEMENT PROJECTS

MANITOBA, CAN

ONTARIO GOLD DIVISION

BONANZA GOLD PROJECT

KENORA MINING DISTRICT, ONTARIO

New Age Metals CORPORATE OVERVIEW

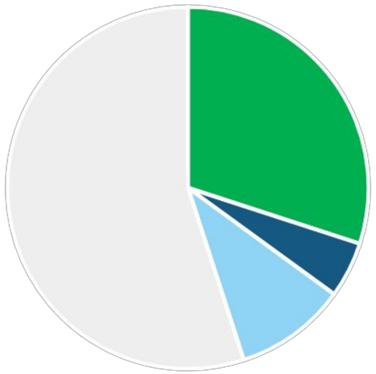
NEW AGE METALS INC.

CAPITAL STRUCTURE

73,051,742	ISSUED & OUTSTANDING
5,269,999	OPTIONS
9,150,052	WARRANTS
87,471,794	FULLY DILUTED

APPROX. $26M	MARKET CAP (CAD)
$0.36	SHARE PRICE [1]

SHAREHOLDERS



- ERIC SPROTT (~30%)
- MANAGEMENT (~5%)
- INSTITUTIONAL (~10%)
- RETAIL (~55)% [2]

CASH + Marketable Securities

May 2026	~$4,900,000 NO DEBT

Analyst Coverage

Fundamental Research Corp.

Siddharth Rajeev, B.Tech, MBA, CFA

ResearchFRC.com

TSXV: **NAM**

OTCQB: **NMTLF**

FSE: **P7J**

[1] as of May 7 , 2026

[2] approx. 7,000 shareholders

BOARD OF DIRECTORS

NEW AGE METALS INC.

HARRY BARR

CHAIRMAN & CEO

Founder, Chairman and CEO of International Metals Group

30+ years of experience in the mining industry, focus on acquisition, finance and development of mineral projects on international scale

Oversaw over 300 option/joint venture agreements with major, mid-tier, and junior mining companies

COLIN BIRD

DIRECTOR

30+ years of international experience in developing, financing, operating and managing nickel, copper, gold and coal mines

A UK-chartered mining engineer

Currently serving as Non-Executive Chairman of Jubilee Metals Group, Executive Chairman of Xtract Resources, Galileo Resources, Bezant Resources and Tiger Royalties and Investments

CHRIS BERLET

DIRECTOR

Currently serving as the President & CEO, Director of Canuc Resources, and Stakeholder Gold Corp.

30 years of experience in both finance and the mineral industries

Graduate of Mining Engineering from Queen's University (Canada); Diploma in Accounting & Finance from London School of Economics and Political Science (UK); CFA Charter Holder (USA)

Curt Freeman

DIRECTOR

Mr. Freeman is a U.S. Certified Professional Geologist and a licensed geologist in the State of Alaska as well as a member of several professional organizations.

Since forming Avalon Development in 1985, Curt and his crews have conducted mineral exploration all over Alaska as well as in the Yukon, the western United States, Central America, South America, New Zealand and Africa.

RON HIEBER

DIRECTOR

Former head of worldwide exploration for Anglo Platinum

Internationally recognized expert in Platinum Group Metals

Geology graduate of Rhodes University, South Africa; PGM Specialist

NEW AGE METALS Senior Management Team

NEW AGE METALS INC.

HARRY BARR
CHAIRMAN & CEO

ROBERT GUANZON
CHIEF FINANCIAL OFFICER

CHARLOTTE BROWN
CORPORATE SECRETARY

RON HEBERT
LEAD DIRECTOR, PGM SPECIALIST

RICHARD ZEMOROZ
SENIOR PROJECT GEOLOGIST

MAX KACZMER P. Geo.
Senior Geoscience Consultant

GORDON CHUNNETT, B.Sc.
PGM SPECIALIST, ADVISOR

WILLIAM STONE, Ph.D., P. Geo.
LEAD CONSULTING GEOSCIENTIST, PGM, NI-CU AND AU SPECIALIST

CURT FREEMAN
LEAD DIRECTOR, ALASKA GEOSCIENCE EXPERT

ALI HASSANALIZADEH, M.Sc., P. Geo., MBA
ADVISORY BOARD, CONSULTING GEOLOGIST

PAUL POGGIONE, CIM
STRATEGIC DEVELOPMENT

AXIOM EXPLORATION,
MULTI DISCIPLINARY CONSULTING GROUP

COMMUNITY ENGAGEMENT

ABORIGINAL COMMUNITY RELATIONS

NAM has established strong relationships with aboriginal communities in Ontario and Manitoba

EXPLORATION AGREEMENTS

NAM has long standing agreements with the Temagami First Nation (2014) and the Nipissing First Nation (2022) in Ontario and the Sagkeeng First Nation (2018) in Manitoba, that provide a framework for consultation and collaboration through the exploration and development of our projects

CAPACITY BUILDING

NAM has provided training and employment to aboriginal community members throughout the exploration phases of work at our projects

Aerial View of Dana North Outcrops and Access Road– View Looking westwards

PLATINUM GROUP
METALS DIVISION

Pd Pt Rh

PALLADIUM (Pd) MARKET

Pd in supply deficit since 2012

Auto industry demand ~85%. Temporary auto chip shortage decreasing demand for Pd. Recovery expected in H2 2022[2]

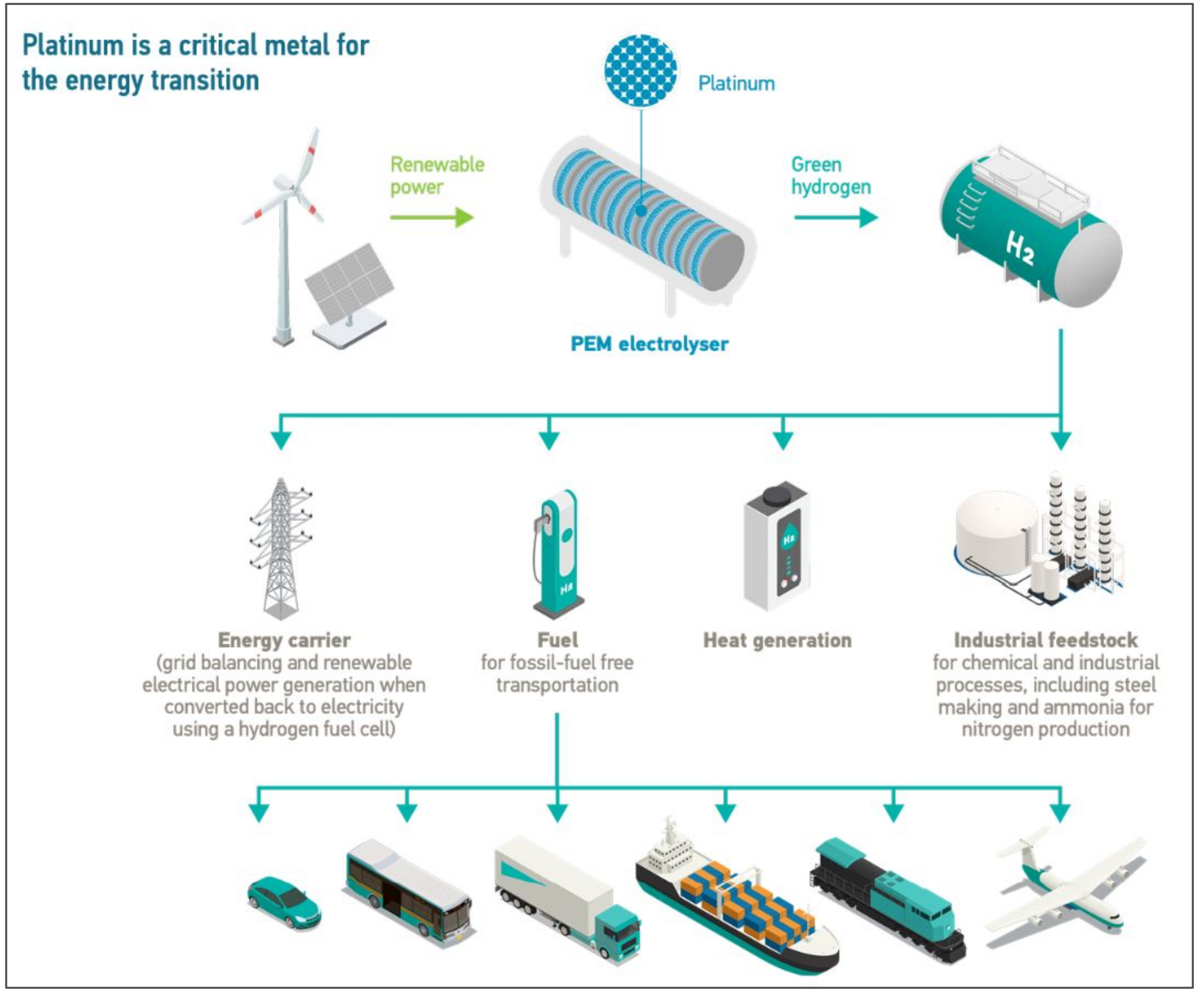
Pd is one out of the big 4 precious metals (Gold, Silver, Platinum and Palladium)

More emissions legislation gives favourable outlook

Russia accounts for 40% Of global Pd exports. Western countries seek alternative Pd supply channels

5 year Price Chart ($USD) for Palladium

The Future Hydrogen Economy



WPIC 2023

RIVER VALLEY PALLADIUM PROJECT

Located 100 road-km from Sudbury, Ontario

Long-established, world-class Ni-Cu (PGM) mining district

Major mineral processing & metal recovery facilities

RIVER VALLEY PROJECT OVERVIEW

NEW AGE METALS INC.

FACTS[1(appendix)]

Primary Metals: Pd, Pt, Cu (*Primary PGM Deposit*)

Project Stage: PEA completed summer 2023

Location: near City of Sudbury, Ontario

Mineral Resources: 2.25 Moz Pd+Pt+Au (M+I) & 1.7 Moz (Inf.) (updated October, 2021)

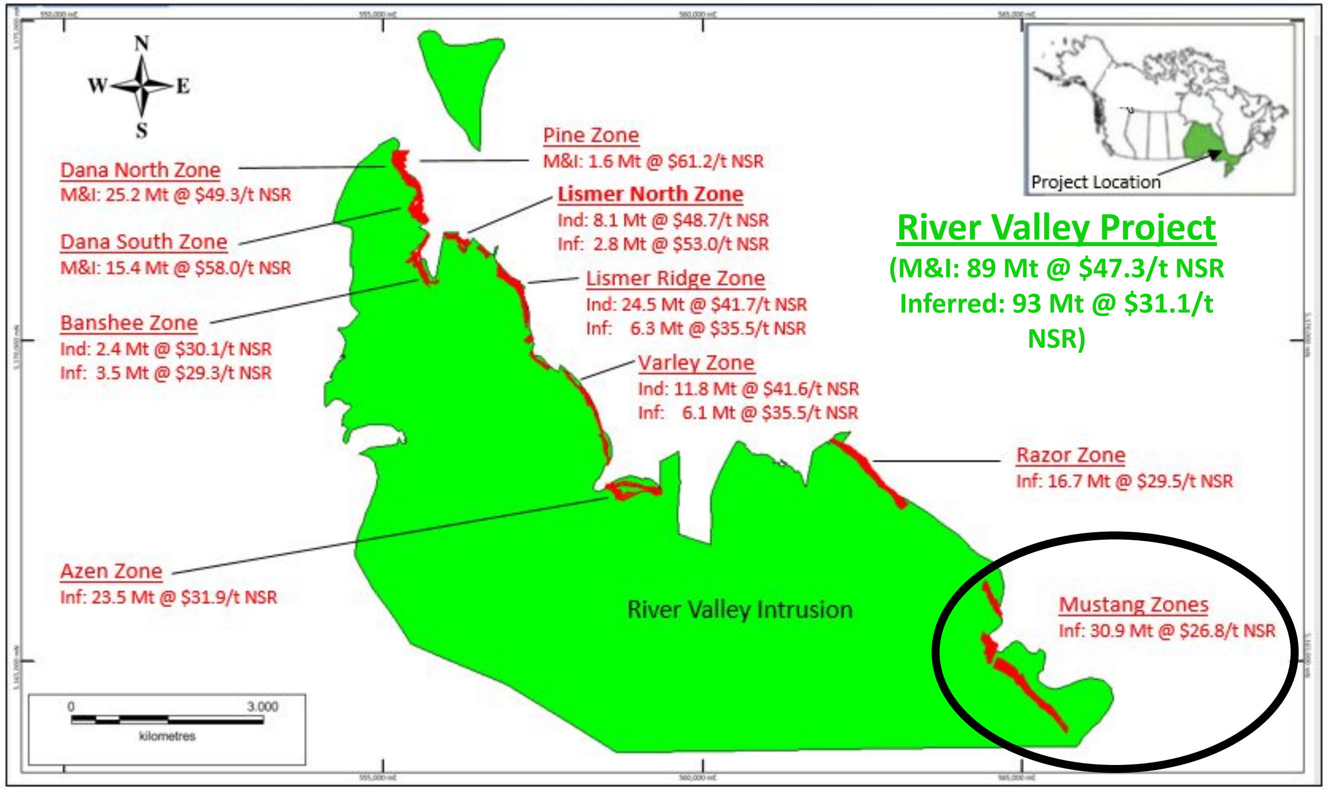
Land Position: 107 km^2; (includes 2 Mining Leases)

Diamond Drilling: 733 holes totalling >155,00 metres

Ownership: 100% NAM (subject to 3% NSR)

UPCOMING MILESTONES

- 2023 Preliminary Economic Assessment completed
- **PLATSOL leaching test work program**
- 2026 DasVision 3D IP geophysical survey commenced February 2026 over the Mustang Zone to delineate high-priority drill targets. Major drill programs planned for 2026 as follow-up.
- Major drill programs and follow-up on PEA recommendations slated for 2026



Mineralized zones of the giant River Valley Palladium Project, near Sudbury, Ontario

2021 UPDATED MINERAL RESOURCE ESTIMATE
RESULTS

NEW AGE METALS INC.

At cut-offs of CDN$15/t NSR (pit constrained) and CDN$50/t NSR (out-of-pit), the 2021 Updated Mineral Resource Estimate consists of:

- 89.9 Mt grading 0.54 g/t Pd, 0.21 g/t Pt, 0.04 g/t Au and 0.06% Cu, or CDN$47.58/t NSR in the **Measured and Indicated** classifications; and
- 94.0 Mt grading 0.35 g/t Pd, 0.16 g/t Pt, 0.04 g/t Au and 0.06% Cu, or CDN$31.69/t NSR in the **Inferred** classification.

Contained Metal Contents at CDN$15/t Cut-Off

Pd PALLADIUM	Pt PLATINUM	Au GOLD	Cu COPPER	Rh RHODIUM	Ag Silver
1,568,300 oz PALLADIUM M+I [1]	**606,400** oz PLATINUM M+I	**106,700** oz GOLD M+I	**114.7** Mlbs COPPER M+I	**53,800** oz RHODIUM M+I	**759,800** oz SILVER M+I
1,073,700 oz INFERRED	**480,600** oz INFERRED	**94,200** oz INFERRED	**88.1** Mlbs INFERRED	**43,700** oz INFERRED	**756,000** oz INFERRED

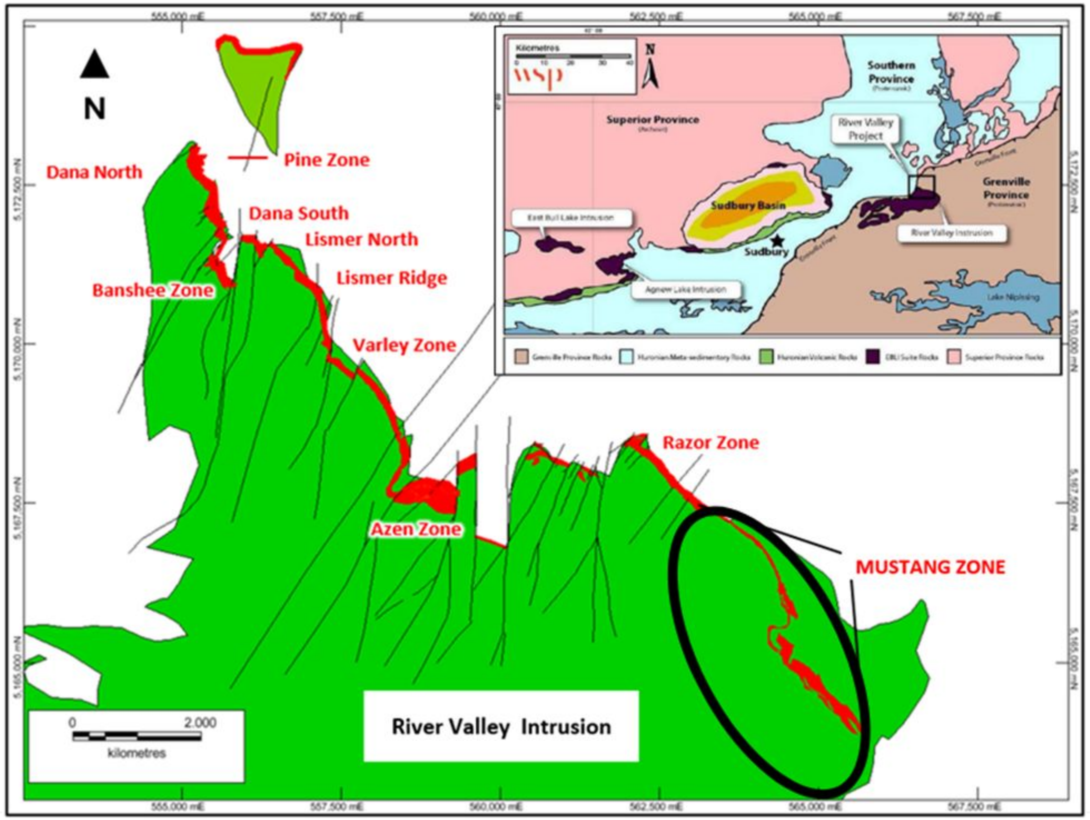
[1] M+I = Measured + Indicated classifications

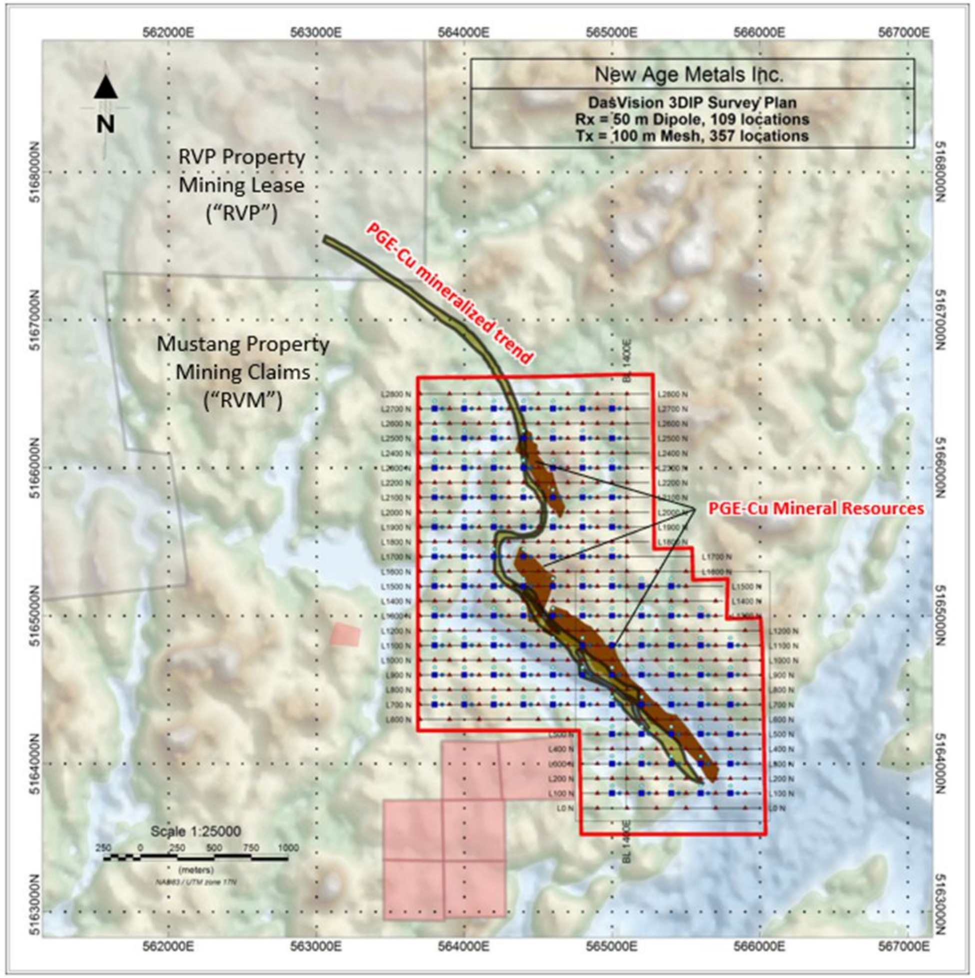
*see Appendix (slide 36) for full results summary and NSR calculations

On-going Work

NEW AGE METALS INC.

2026 exploration program continues — results from IP survey expected to generate high-priority drill targets for summer/fall 2026 program.





River Valley 2023 Preliminary Economic Assessment

NEW AGE METALS INC.

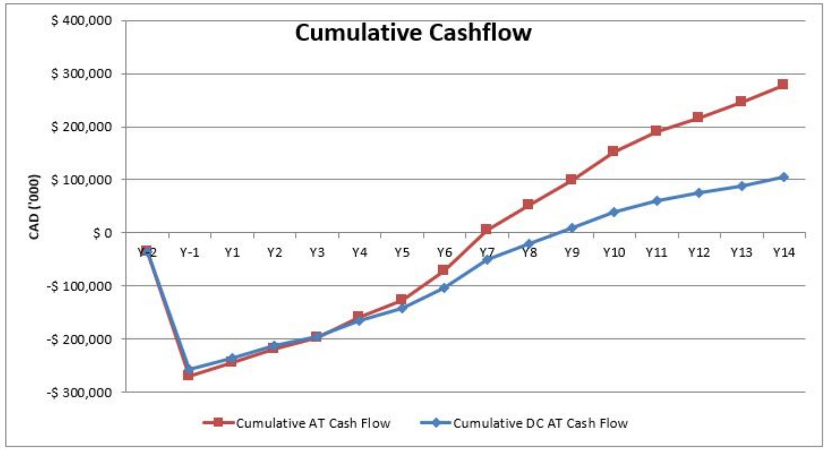
- Pre-Tax NPV(5%): $296M; After-Tax: $140M
- Pre-Tax IRR: 16%; After-tax IRR: 11%
- Annual Production: 2.5 Mt of potential process plant feed at an average grade of 1.19 g/t PdEq and process recovery of 71.5%, resulting in an average annual payable Pd production of 47,400 oz.
- Total Tonnes Processed over Life of Mine: 38.6 Mt/16 years
- Pre-production Capital Requirement: $269M
- Average Unit Operating Cost: $30.98/t
- Assumed US$ Metal Prices: $2,150/oz Pd, $1,050/oz Pt, $1,830/oz Au, $4.00/lb Cu
- River Valley Process Plant Feed: Treated in an on-site conventional sulphide flotation plant to produce a saleable PGM-enriched Cu concentrate for transport off-site for smelting and refining
- Project Enhancement Opportunities: Increased metal recoveries and expanded Mineral Resources

2023 PEA Results

NEW AGE METALS INC.

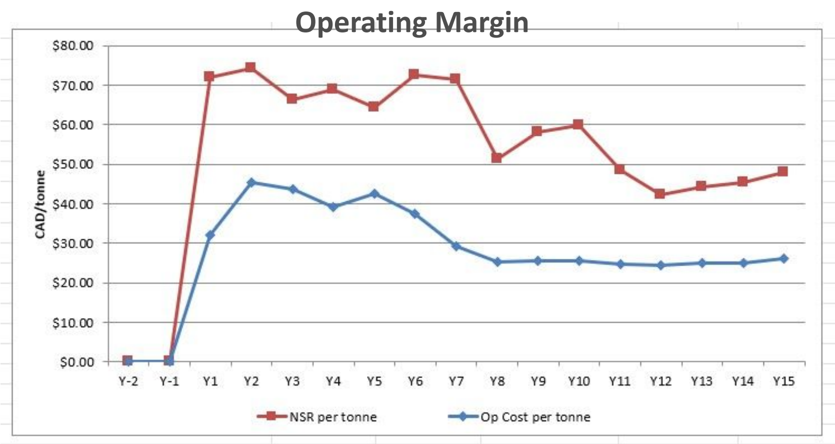
Financial Metrics

- **Pre-Tax NPV(5%):** $296M; **After-Tax:** $140M
- **Pre-Tax IRR:** 16%; **After-Tax IRR:** 11%
- **Pre-Production CAPEX**: $269M
- **Average Unit OPEX:** $31/t (value = $71.4/t NSR)
- **Metal Prices:** $2,150/oz Pd, $1,050/oz Pt, $4/lb Cu

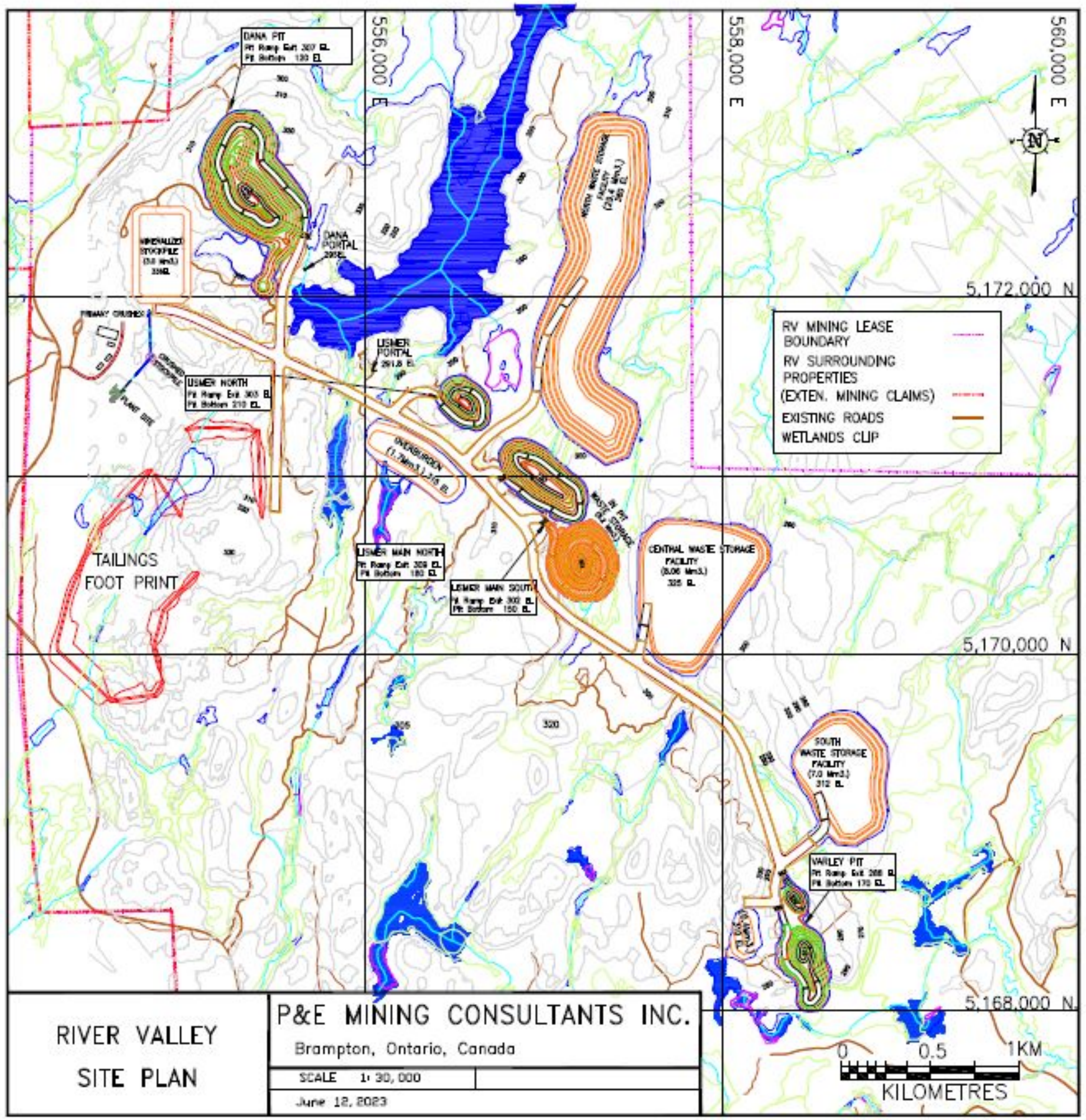


Physical Metrics

- **Annual Production**: 2.5 Mt process plant feed
- **Average Grade:** 1.19 g/t PdEq
- **Process Recovery:** 71% Pd
- **Annual Payable Metal:** 47,400 oz Pd
- **Total Tonnes Processed:** 38.6 Mt
- **Life of Mine:** 16 years



The PEA suggests RVP could make money operationally, but would struggle to payback CAPEX



New PEA: Site Layout Plan

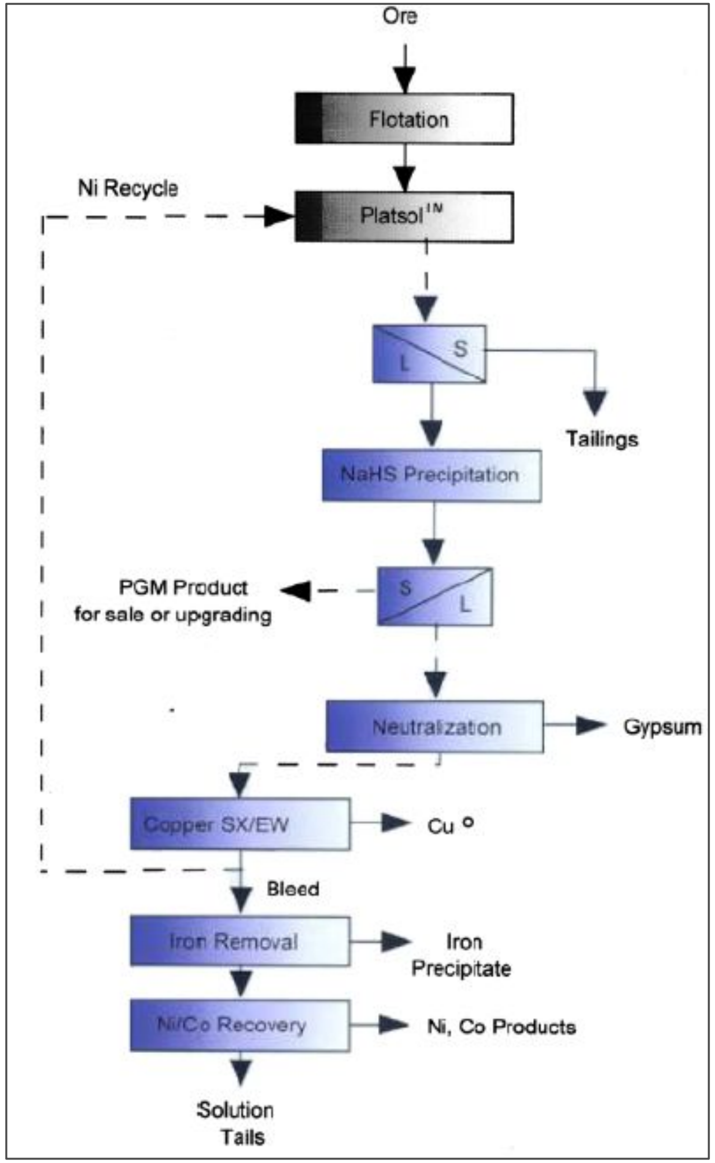
NEW AGE METALS INC.

Project Components

- 5 OP Mines
- 2 UG Mines
- 3 Waste Rock Piles
- 1 Overburden Pile
- 1 Stockpile
- 1 Tailings Facility
- 1 Processing Plant

Compared to 2019 PEA

- Smaller operation
- Lower CAPEX
- Reduced environmental footprint

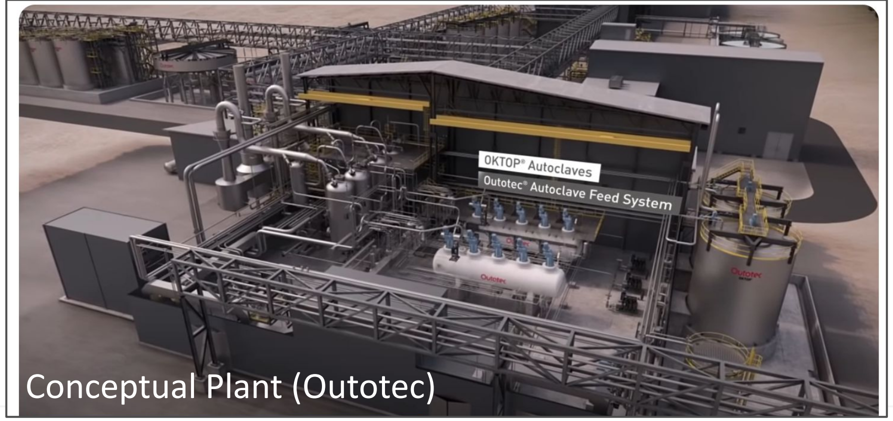


Conceptual flowsheet for gold, PGM and base metal recovery from sulphide concentrate.

CCD circuit used to do solid liquid separation after pilot-scale leaching.

Source: SGS Mineral Services.

PLATSOL™ process provides a viable alternative to smelting.



Conceptual Plant (Outotec)

NEW AGE METALS INC.

PLATSOL™: What is it?

- SGS is a global leader in independent testing, inspection, and certification, operating major labs and technical services across industries.
- High-pressure high-temperature acid leach and solvent extraction technique
- Optimized for PGM recovery from low-grade, polymetallic sulphide concentrates, like RVP
- PGM and Cu recoveries ≥90% in laboratory test work on PGM-bearing concentrates from elsewhere
- High-value, direct to refinery product
- No smelter, reduced transport costs
- Technology proven at laboratory scale, but not yet scaled-up to commercial operation

Next Steps for PLATSOL (River Valley Project)

- **Advance PLATSOL metallurgical de-risking at RVP**
  Build on prior laboratory success to further validate a high-recovery, smelter-free processing route for low-grade, polymetallic PGM mineralization.
- **Proposed Minimum ~$500K to Maximum ~1M program to unlock downstream value**
  - ~$400k-600K: Expanded PLATSOL metallurgical testwork
  - ~$100k-400K: Targeted drilling to secure fresh, representative material for advanced testing
- **High-value product pathway**
  PLATSOL has demonstrated ≥90% PGM and Cu recoveries in comparable concentrates, producing a refinery-ready product with reduced transport and processing costs.
- **Clear technical milestone**
  Program designed to assess scalability and economic relevance, informing next-stage development decisions.
- **Positive federal engagement**
  Constructive discussions with **NRCan** Investments regarding potential non-dilutive funding and additional grant opportunities.

Genesis Project

PGM-Copper-Nickel

Road accessible drill-ready critical metal project

- 100% OWNED
- 3 KM FROM HIGHWAY & ELECTRIC TRANSMISSION LINE
- KNOWN PGM-Cu-Ni MINERALIZATION COVERS 9 KM. **FALL 2021 SURFACE SAMPLING AND MAPPING PROGRAM**
- **SEEKING EXPLORATION AND DEVELOPMENT OPTION/JV PARTNER**
- DRILL-READY PGM-Cu-Ni REEF STYLE TARGET: 2.4 G/T PD, 2.4 G/T PT, 0.96% NI AND 0.58% CU IN SURFACE GRAB SAMPLES

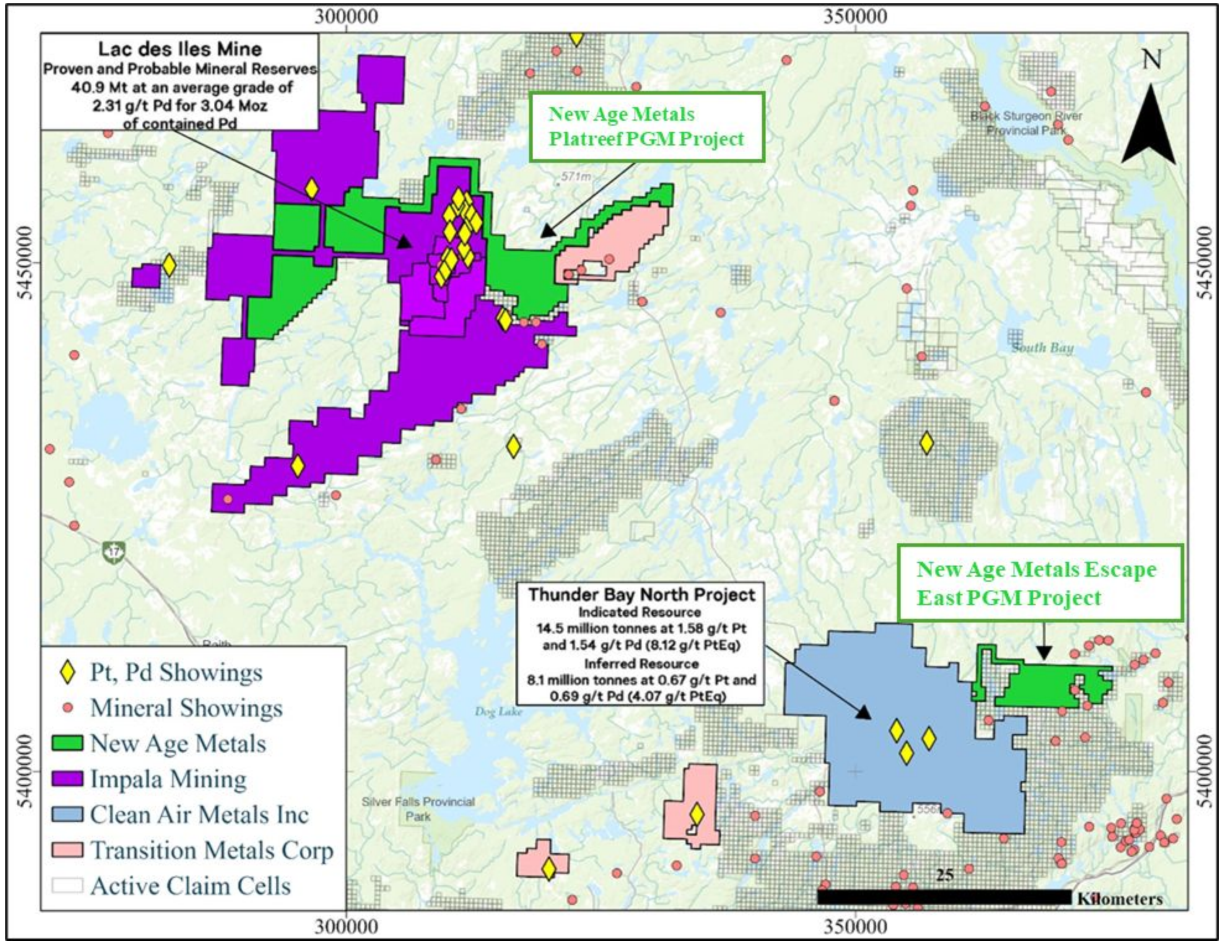
Thunder Bay PGM–Ni–Cu Projects

NEW AGE METALS INC.

Platreef PGM Project and Escape East PGM Project

Three PGM–Ni–Cu exploration projects in Northwestern Ontario — Platreef PGM, Escape East PGM, and Gravel Ridge PGM (optioned April 2026) — consolidating ~17,630 hectares (~43,565 acres) proximal to the Lac des Iles Mine.

- Projects provide further pipeline exposure to **palladium, platinum, nickel, and copper** within **mafic–ultramafic intrusive geological settings**
- **Proximal to Thunder Bay**, a regional mining and logistics hub with access to skilled workforce, infrastructure, and service providers
- **Road-accessible properties**, supporting cost-effective exploration relative to remote projects
- Located within **established PGM mining districts**, **adjacent to Impala's Lac Des Iles Mine and Clean Air's Deposit** Resources
- **Historical exploration completed**, including geophysics, prospecting, trenching, and drilling, providing a foundation for follow-up work
- **Multiple untested or under-tested magnetic and intrusive targets** identified across both properties
- Straightforward low-cost exploration strategy prior to drilling
- Gravel Ridge PGM Property optioned April 16, 2026 — adds ~740 ha adjacent to the Lac des Iles Mine, further consolidating NAM's land position within the Lac des Iles intrusive complex.



Why the Ring of Fire?

NEW AGE METALS INC.

Prime Minister Mark Carney and Ontario Premier Doug Ford.

Ontario's accelerated Ring of Fire road plan was announced at PDAC March 2026. The Webequie Supply Road is scheduled to begin construction June 2026 and open by 2031— five years ahead of the original schedule. The Marten Falls Community Access Road follows in August 2026.
Source; https://news.ontario.ca/en/release/1007104/ontario-releases-accelerated-plan-to-complete-construction-on-roads-to-the-ring-of-fire-five-years-ahead-of-schedule

Major cycle resets create mispriced assets: large projects can stall for years due to infrastructure + permitting complexity

Cliffs example (reset moment): in **2015**, Cliffs **sold its Ring of Fire chromite assets to Noront for US$20M** — a clear "distressed-value" entry point for the next owner

Wyloo example (re-rating moment): Wyloo **completed its acquisition of Noront in 2022**, signaling renewed long-term conviction in the district

Policy tailwind strengthens the "why now": governments are actively moving to **streamline approvals for key infrastructure (incl. the Ring of Fire road)**

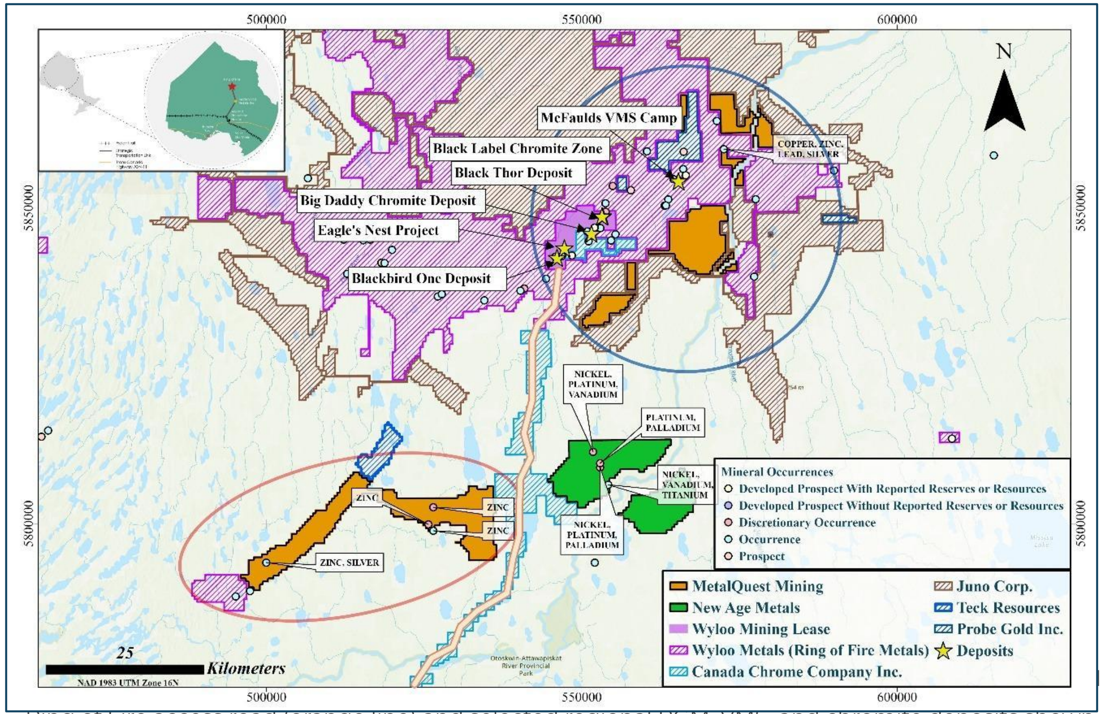
What this means for NAM: NAM aims to **enter early**, when valuations are still "pre-infrastructure," to secure **district-scale optionality at low cost** (before the next capital wave)

Harry Barr, CEO NAM states, "*As Chairman and CEO, **our stated corporate objective is to become one of the largest project exploration and developing companies in the Ring of Fire region**. Over my career, our Board of Directors, and our technical and financial teams have consistently delivered on this objective across multiple international jurisdictions, and we intend to do the same here..*"

NAM's Northern Shield PGM-Cu-Ni Project in Ontario's Ring of Fire Region

NEW AGE METALS INC.

- 100% owned (staked) — **no option payments or earn-in obligations**
- Located in **Ontario's Ring of Fire**, a highly prospective emerging critical minerals district~34,000 hectares (84,000 acres) covering the full extent of the layered mafic intrusive complex, following southern extension (Feb 2026) and northern extension (Apr 2026).
- **Strong historical database**: airborne & ground geophysics, soils, mapping + >7,000 m drilling
- Mineralized system **confirmed with PGM reef-style horizons** and net-textured sulphides
- **Multiple priority targets identified** — largely untested along strike and at depth
- Drill-ready targets outlined by previous operators — **clear follow-up potential**
- Work underway: data compilation + grassroots programs to refine targets ahead of drilling
- District momentum confirmed — Ontario's accelerated road plan targets construction start June 2026, with first roads opening 2031

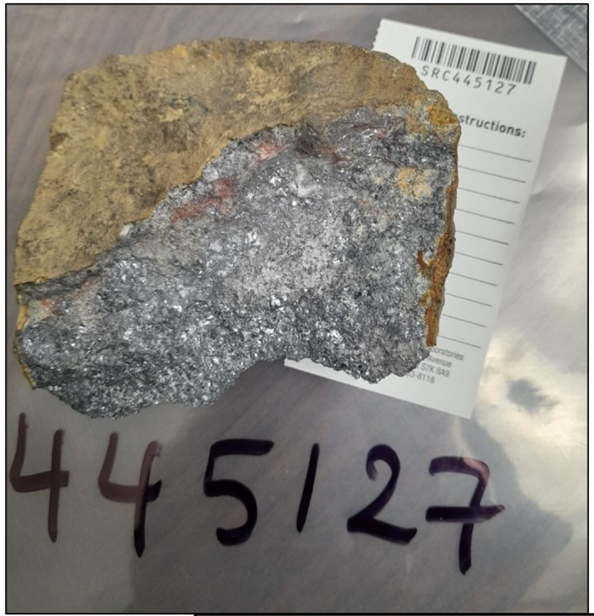


Ring of Fire access road (orange line) and selected regional PGM, VMS, and chromite deposits shown for regional context only.

Harry Barr, CEO New Age Metals states, "Northern Shield is exactly the type of opportunity we look for at New Age Metals. **The property was acquired at very low cost through staking, yet benefits from extensive historical exploration, including drilling that confirmed PGM-bearing, base metals, and vanadium (polymetallic) reef horizons and sulphide mineralization**

NEWFOUNDLAND

GOLD-ANTIMONY DIVISION



NEW AGE METALS INC.

*High-grade angular stibnite float sample 445127 from the Antimony Ridge property that graded **51.9% Sb***

Overview

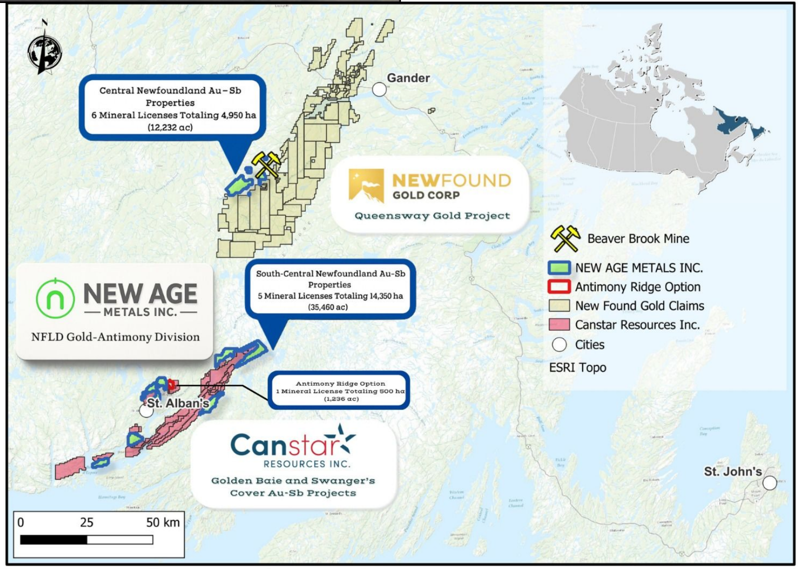
- NAM acquired **765 mineral claims totalling 20,950 hectares** of crown land across 12 non-contiguous properties in Newfoundland and Labrador in Q1/Q2 of 2025.

Phase 1 and 2 Highlights

- **High-grade** samples: up to **17% Antimony**, **1.5 g/t Gold**, **131 g/t Silver**, **29.3% Lead (Updated assays pending release)**
- **Multiple discoveries made in 1st season:** Established a ~10 km Antimony/Gold trend
- Confirmed **multi-commodity potential (Ag–Pb–Zn–Cu)** across NAM's southern St. Alban's properties

Go-Forward Plan

- Targeted follow-up exploration is now underway, focused on advancing Phase 1 and 2 surface discoveries
- **Several drill targets to date outlined for Summer/Fall 2026**
- Gold and Antimony trading at **historic price levels.**



Newfoundland Gold-Antimony Properties

NEWFOUNDLAND

GOLD-ANTIMONY DIVISION

Why Antimony (Sb)?

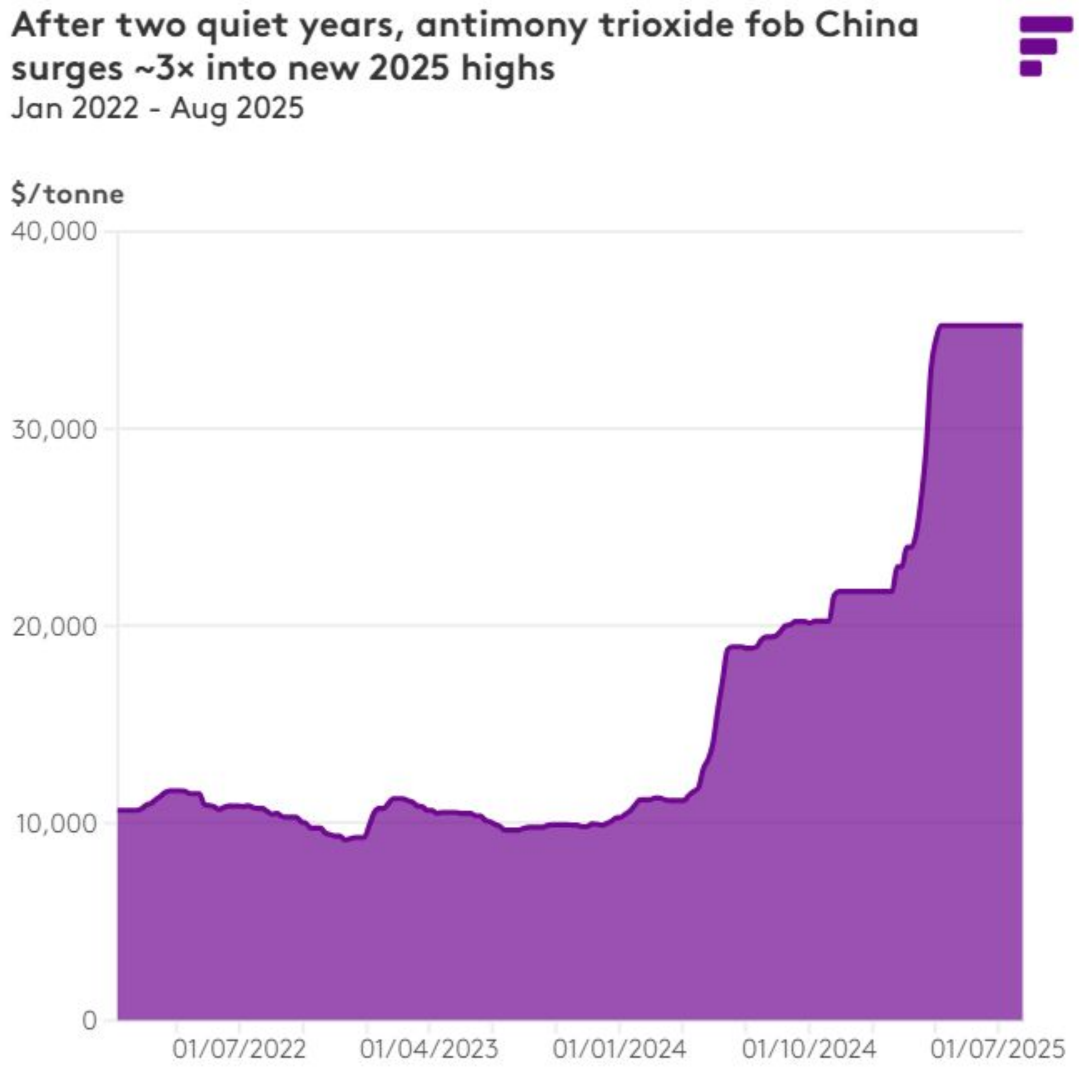
High-value, supply-constrained metal
Antimony prices remain elevated due to limited global production and long-term supply constraints.

China-dominated supply chain
China controls the majority of global antimony production and refining, creating supply risk for Western markets.

Recognized Critical Mineral
Antimony is listed as a Critical Mineral in Canada, the U.S., and the EU, reflecting its strategic importance.

Essential industrial and defense uses
Key applications include flame retardants, alloys, electronics, and defense-related materials with limited substitution.

Strategic opportunity for secure Western supply
Few advanced antimony projects exist in stable jurisdictions, increasing the strategic value of new discoveries.



Bonanza Ridge Gold and Critical Metals Project: Kenora Mining District

•**Aggressively consolidating District Scale Concept**

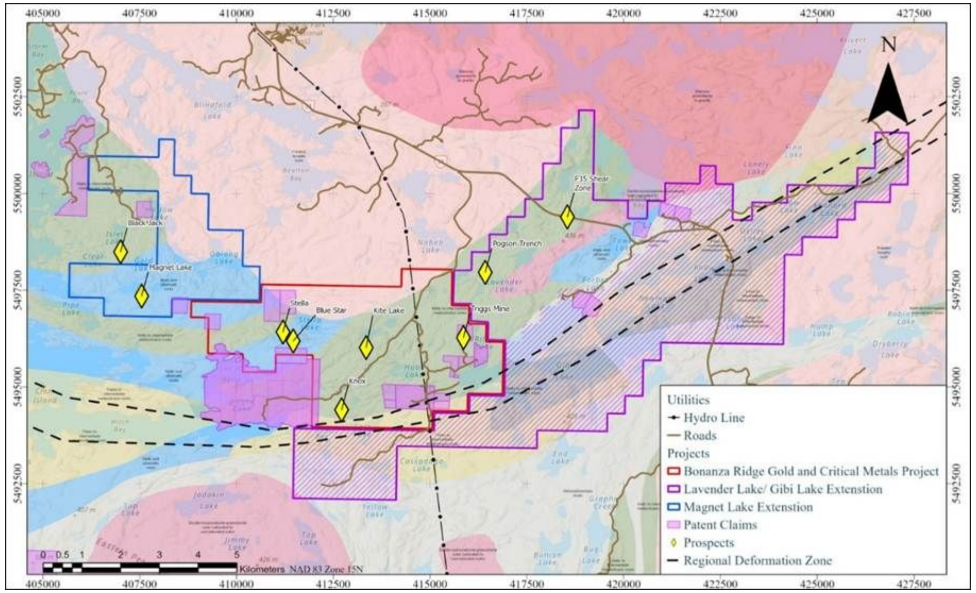
•Multiple high-grade mineral occurrences of gold at surface including Select due diligence surface grab sample assays:
1.1 g/t Au, 3.7 g/t Au, 8.9 g/t Au, 13.2 g/t Au, 22.2 g/t Au, **31.9 g/t Au** and up to **127 g/t Au** from five prospects on the Project;

•Excellent infrastructure, including road access to all areas to the Project and provincial grid power lines;

•Project expanded via Lavender Lake and South Gibi Lake option agreements (Dec 2025), adding ~5,216 hectares (~12,889 acres) along the same structural corridor.

•Location 25 km southeast of City of Kenora, a major northwestern Ontario economic hub with a population of ~14,800;

•Lack of modern-day exploration; and Drill-ready with 3-year permits in place.



Golden **Acquisitions:** Kenora Mining District

Double RR Gold Project Acquisition

- **District-scale land position** totaling **17,620 hectares** in the Rainy River–Kenora gold district

- Located approximately **35 km northwest of the Rainy River Gold Mine (~2.2M ounce Au in reserve 2024)** and **~17 km south of the Cameron Lake gold deposit (>1M ounce Au)**

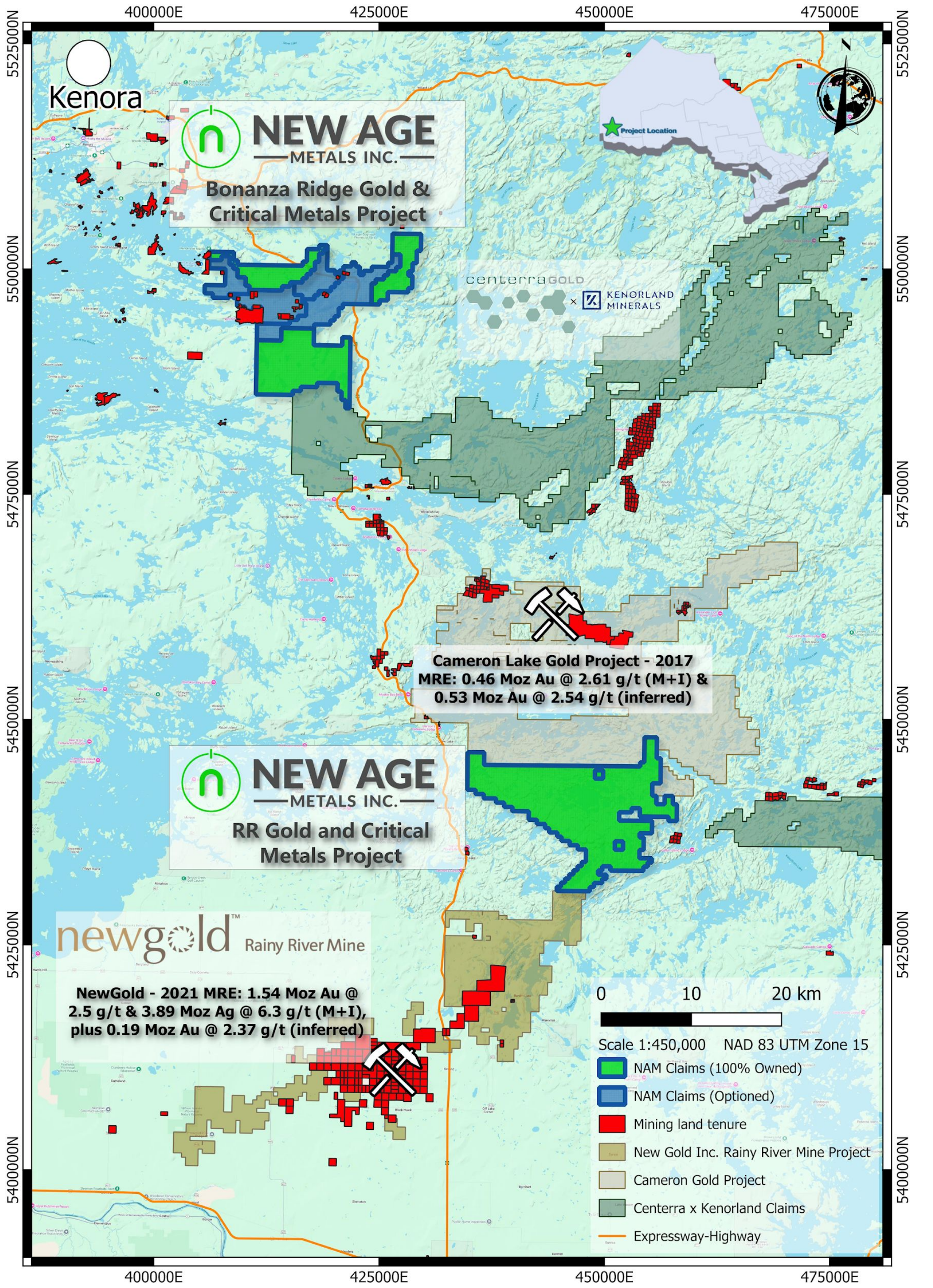
- **Historical OGS till sampling** reported up to **25 gold grains** within the project area

District Transactions:

- **Coeur Mining (2026): Coeur Mining completed its acquisition of New Gold Inc. (including the Rainy River mine) in an all-stock deal valued at ~US$7B.**

- **Cameron (2025): First Mining sells to Oronova/Seva, a Frank Giustra company**, **for C$27M** (C$5M cash + 80M shares + ≥C$2M stockpile payment); Seva formed with First Mining retaining ~48%.

- **Kenorland–Centerra (2025):** Centerra can earn 70% of Flora/W. Wabigoon/Algoman by spending C$10M for 51% (incl. C$3.5M Y1 + 10 km drilling) and completing a 1 Moz AuEq PEA for the remaining 19%.



High-level summary of recent deals in the Kenora Mining District

- **Kenorland–Centerra (2025):** Centerra can earn 70% of Flora/W. Wabigoon/Algoman by spending C$10M for 51% (incl. C$3.5M Y1 + 10 km drilling) and completing a 1 Moz AuEq PEA for the remaining 19%.

- **Coeur Mining (2026):** Coeur Mining announced it will acquire New Gold (which includes the Rainy River mine) in an all-stock deal valued at ~US$7B, expected to close in the first half of 2026 (subject to approvals).

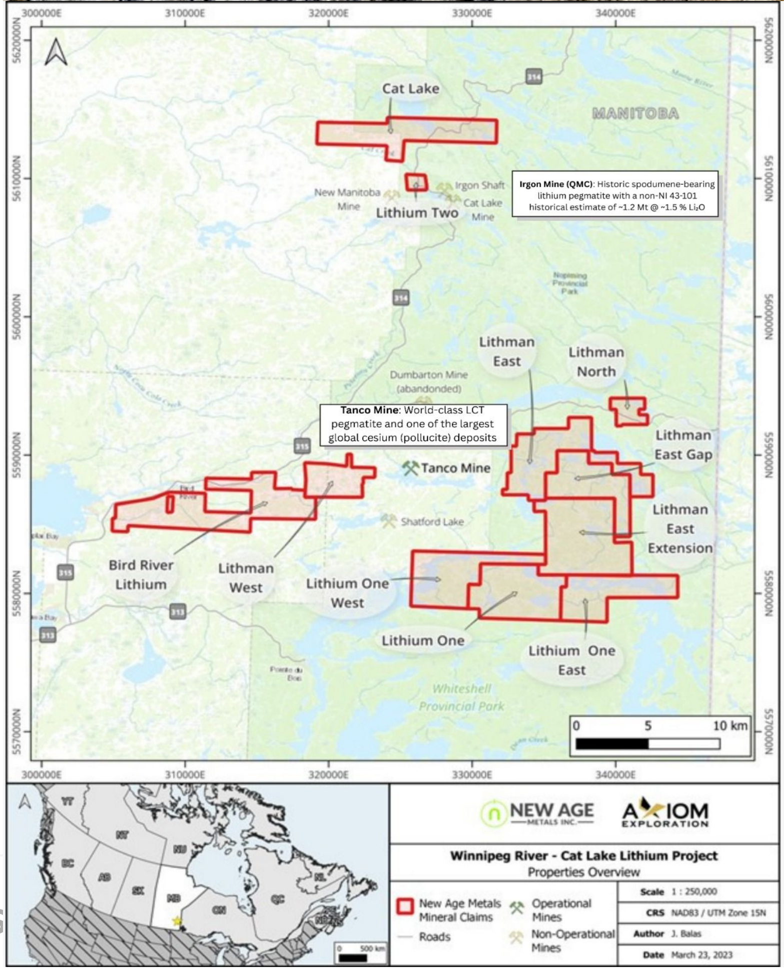
- **Cameron (2025):** First Mining sells to Oronova/Seva for C$27M (C$5M cash + 80M shares + ≥C$2M stockpile payment); Seva formed with First Mining retaining ~48%.

NAM LITHIUM & RARE EARTH PROJECTS

District-Scale Lithium & Rare Metals Project
Large land position in the Winnipeg River Pegmatite Field, hosting LCT-fertile stratigraphy with **lithium and associated rare metals including tantalum, cesium, rubidium, gallium, and beryllium**, confirmed through surface and drill geochemistry.

Strategic Proximity to the World-Class Tanco Mine
Claims surround and directly flank the producing Tanco Mine, sharing Bernic Lake Group stratigraphy and key structural corridors that host long-life lithium, cesium, tantalum, and related rare-metal mineralization.

Extensively Drill-Tested, De-Risked, and Partnered
18,469.5 m of diamond drilling completed, supported by extensive surface geochemistry and multi-technique geophysics. Advanced under a JV with Mineral Resources Ltd ~$10.5 million spent to date and strengthened by a $1.5M NSERC Alliance grant (Apr 2024) with leading academic and industry partners.



New Age Metals – Mineral Resources Limited Joint Venture Agreement

- NAM has entered into a binding term sheet with Australian lithium and iron ore producer, Mineral Resources Limited (MRL) in 2021.
- MRL has the right to acquire an initial 51% interest by completing C$4,000,000 of exploration activities and C$400,000 in cash payments within 42 months from the Effective Date
- MRL can earn an additional 14% interest (65%) by completing a NI 43-101 compliant mineral resource estimate and PFS
- MRL can earn an additional 10% interest (75%) by funding the Project to the point of a final construction decision made by MRL
- NAM will act as the field manager and in return, receive a management fee

Why Canada? Why Now?

Why Canada?

- Top-tier mining jurisdiction with strong rule of law and ESG standards
- Established Indigenous consultation and partnership frameworks
- World-class geological endowment and skilled mining workforce
- Existing infrastructure and mature mining supply chain

Why Now?

- Global supply chain realignment prioritizing secure, allied sourcing
- Critical minerals formally designated as strategic by Canada and allie

Federal Budget 2025 commitment:

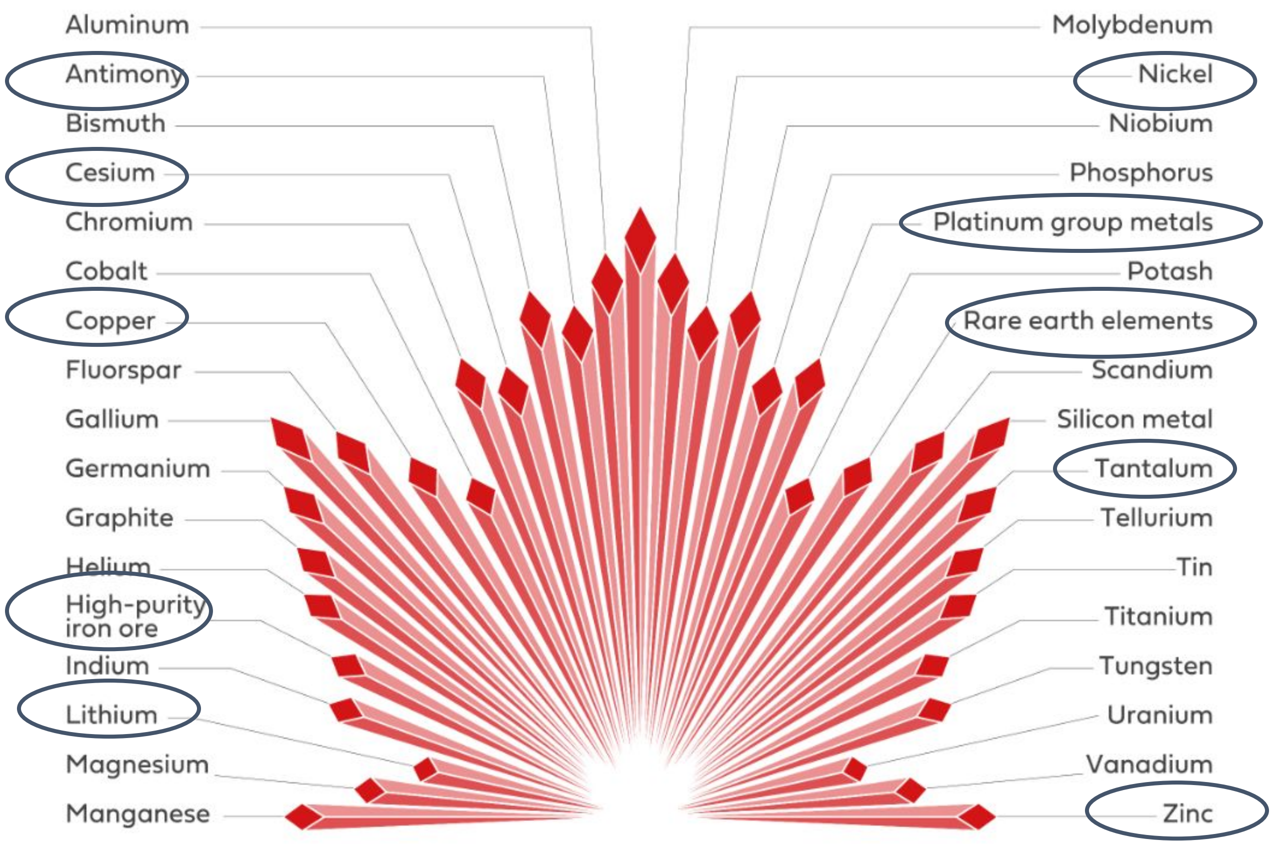
- ~$2B sovereign fund for critical minerals
- Expanded exploration tax credits (additional designated minerals)
- Reinforced Critical Minerals Strategy

Provincial and federal support via:

- Exploration grants and incentive programs
- Flow-through shares and tax credit enhancements
- Infrastructure and regional development funding

Canada's critical minerals

Critical minerals are the foundation upon which modern technology is built. They are used in a wide range of essential products ranging from mobile phones and solar panels to electric vehicle batteries, medical devices and defence applications. Canada's critical minerals list identifies 34 minerals and metals.



New Age Metals Summary

Strategic Shareholder

- Eric Sprott one of the **world's best known mining financiers** and owns **~36%**

Core Asset Divisions

- **Flagship PGM – River Valley (Ontario)**
  - 100% owned, multi-million-ounce Pd–Pt–Rh–Cu–Au district
  - ~60 road miles from Sudbury, North America's largest metallurgical complex
  - 2026 Program includes 3D IP Geophysical survey to generate high-priority drill targets
  - PLATSOL studies to increase metallurgical recoveries

- **Genesis Cu–Ni–PGM (Alaska)**
  - 100% owned, road-accessible, drill-ready
  - Aggressive acquisition strategy underway

- **~14.39% equity** interest in MetalQuest Mining Inc. (Lac Otelnuk/Superior Iron/Ring of Fire)

- **Gold & Critical metals – Bonanza Project, Kenora (Q4-2025)**
  - District-scale gold project with high-grade historic workings
  - Aggressive regional consolidation strategy underway

- **Gold–Antimony – Newfoundland (Q1-2025)**
  - 11 projects in a top-tier mining jurisdiction High-grade gold and critical antimony focus
  - Aggressive acquisition strategy underway

- **Northern Shield – Ring of Fire, Ontario (Q1-2026)**
  - Northern Shield now totals ~34,000 hectares (84,000 acres) following southern extension (Feb 2026) and northern extension (Apr 2026).
  - Provincial, federal government and First Nation support accelerating development of an all-season access road

- **Lithium – Manitoba (JV with MRL)**
  - 100% NAM ownership via Lithium Canada Development (JV with Mineral Resources ASX: MIN)
  - ~$10M spent by MRL to date; earn-in pending

- **Thunder Bay PGM–Ni–Cu (Ontario)**
  - Thunder Bay PGM land package expanded to ~17,630 hectares with addition of Gravel Ridge PGM Property (optioned April 2026), complementing Platreef and Escape East projects near the Lac des Iles Mine.

THANK YOU

FOR MORE INFORMATION CONTACT US AT :

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SIGN UP TO RECEIVE COMPANY UPDATES :

https://newagemetals.com/join

APPENDIX

MINERAL RESOURCE ESTIMATES 2021

Pit Constrained Cut-off = CDN$15/t NSR and Out-Of-Pit = CDN$50/t NSR Cut-offs

	Tonnes '000	Pd g/t	Pt g/t	Rh g/t	Au g/t	Cu%	Ni%	Co%	NSR (C$/t)
Measured	15,488	0.70	0.25	0.02	0.05	0.07	0.02	0.003	59.54
Indicated	74,152	0.51	0.20	0.02	0.04	0.06	0.01	0.002	45.08
Measured + Indicated	89,640	0.54	0.21	0.02	0.04	0.06	0.01	0.002	47.58
Inferred	94,268	0.35	0.16	0.01	0.03	0.04	0.02	0.002	31.69

	Pd Moz	Pt Moz	Au Moz	Cu Mlbs
Measured	0.347	0.122	0.022	23.70
Indicated	1.221	0.484	0.084	91.00
Measured + Indicated	**1.568**	0.606	0.106	114.7
Inferred	1.073	0.480	0.094	88.1

NOTES

NEW AGE METALS INC.

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
3. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could potentially be upgraded to an Indicated Mineral Resource with continued exploration.
4. The Mineral Resources were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council. Numbers may not add exactly due to rounding.
5. The Mineral Resource Estimate is based on US$ metal prices of $1,850/oz Pd, $900/oz Pt, $1,600/oz Au, $3.00/lb Cu, $16/lb Co, $6.50/lb Ni, $8,000/oz Rh, $18.50/oz Ag. The US$:CDN$ exchange rate used was 0.75.
6. The NSR estimates use flotation recoveries of 80% for Pd, 80% for Pt, 80% for Au, 85% for Cu, 25% for Co, 90% for Ni, 80% for Rh and 65% for Ag and smelter payables of 80% for Pd, 80% for Pt, 85% for Au, 85% for Cu, 50% for Co, 90% for Ni, 80% for Rh and 65% for Ag.
7. The pit optimization used a mining cost of $2.25/t mined, combined processing and G&A costs of CDN$15/t, and pit slopes of 50º. The out-of-pit Mineral Resources used underground mining, processing and G&A cost of CDN$50/t.

Mineral Resources Limited – Corporate Overview

- Mineral Resources was established in July 2006 when pipeline manufacturing and contracting business PIHA, Crushing Services International and Process Minerals International merged and was listed on the Australian Securities Exchange (ASX:MIN).
- At present, MRL is focused on the design, construction and commissioning of mining projects primarily in Australia. MRL is also involved in various joint venture agreements with 3rd parties

- MRL's mining services include :
  - 23 operating plants across MRL and client sites
  - Portable and fixed crushing plants
  - 19 open pits
  - Mining equipment fleet: 24 dozers,23 excavators, 109 dump trucks , 105 wheel loaders
  - In house project design, engineering, construction
  - Second largest crane fleet in WA
  - Own all construction equipment

- MRL's stated objectives for their lithium commodities division include:
  - Restart Wodgina 750ktpa
  - Kemerton Lithium Hydroxide plant ramp up to full production 2022
  - Evaluate opportunities to access additional conversion capacity for spodumene concentrate

Source: Mineral Resources Limited

Mineral Resources Limited – Lithium Overview

NEW AGE METALS INC.

Hard Rock Lithium Assets

MRL has partnered with two of the largest downstream lithium companies on its hard rock lithium mines

1. Wodgina - MRL (40%) / Albemarle (60%)

Wodgina was acquired in 2017 and quickly developed into one of the world's largest spodumene mines.

Key Facts:

- 2nd largest hard rock lithium mine in the world. 259Mt of available resources
- 750ktpa spodumene concentrate plant (5.6Mtpa feed)
- Delivered first ore within 18 months of financial investment decision (FID).
- All project and construction management activities delivered internally by MRL

Kemerton Lithium Hydroxide Conversion Plant, WA

2. Mt Marion - MRL (50%) / Ganfeng (50%)

Key Facts

- 3rd largest hard rock lithium mine in the world. 71Mt of available resources.
- 450ktpa spodumene concentrate plant (2.4Mtpa feed)
- The project was designed, constructed and commissioned over approximately 12 months
- MRL manages the project via a life of mine services agreement and owns a 50% interest in the joint venture alongside Ganfeng Lithium with a life of mine offtake agreement

The Mt Marion project was designed, built and constructed utilizing MRL's in house project management capabilities.

3. Kemerton Lithium Hydroxide Conversion Plant – MRL (40%), Albemarle (60%)

In 2019, Albemarle commenced construction of the Kemerton lithium hydroxide processing plant in Western Australia. Once construction is complete, Kemerton will process spodumene ore to produce lithium hydroxide product and a sodium sulfate by-product. Kemerton is expected to have an initial capacity of about 50,000 metric tons LCE of lithium hydroxide, with an ability to expand to 100,000 metric tons LCE over time. Kemerton is expected to start commissioning by the end of 2021.

Source: Mineral Resources Limited